

Double Negative Canada Productions Limited
Balance sheet as at March 31, 2015

in CAD

**As at March 31,
2015**

Equity and liabilities

Shareholders' funds

Share capital	1
Reserves and surplus	(183,597)
	<u>(183,596)</u>

Non-current liabilities

Long-term borrowings	558,053
Long-term provisions	-
	<u>558,053</u>

Current liabilities

Short-term borrowings	-
Trade payables	547,386
Other current liabilities	6,217,621
Short-term provisions	-
	<u>6,765,007</u>

TOTAL	<u><u>7,139,464</u></u>
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Assets

Non-current assets

Fixed assets	
Tangible assets	2,900,692
Intangible assets including goodwill	1,923,296
Long-term loans and advances	288,945
	<u>5,112,933</u>

Current assets

Trade receivables	-
Cash and bank balances	634,837
Short-term loans and advances	1,391,694
Other current assets	-
	<u>2,026,531</u>

TOTAL	<u><u>7,139,464</u></u>
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Double Negative Canada Productions Limited
Statement of Profit and Loss for the year ended March 31, 2015

in CAD

	Year ended March 31, 2015
Income	
Revenue from operations - sale of services (net)	1,437,594
Other income	-
	<u>1,437,594</u>
Expenses	
Employee benefits expense	896,777
Finance costs	-
Depreciation and amortisation expense	251,781
Other expenses	472,633
	<u>1,621,191</u>
Profit before tax	(183,597)
Tax expense	
Current tax	-
Deferred tax	-
Total tax expense	<u>-</u>
(Loss) / profit for the year	<u><u>(183,597)</u></u>