

Double Negative Limited
Balance sheet as at March 31, 2016

in £

	As at March 31, 2016
Equity and liabilities	
Shareholders' funds	
Share capital	70
Reserves and surplus	(23,714,455)
	(23,714,385)
Non-current liabilities	
Long-term borrowings	10,484,105
Other non-current liabilities	13,381,839
	23,865,944
Current liabilities	
Short-term borrowings	11,347,966
Trade payables	5,366,833
Other current liabilities	19,810,401
Short-term provisions	-
	36,525,200
TOTAL	36,676,759
Assets	
Non-current assets	
Fixed assets	
Tangible assets	9,600,484
Intangible assets including goodwill	9,835,415
Non-current investments	350,000
Long-term loans and advances	5,796,000
	25,581,899
Current assets	
Trade receivables	2,974,316
Cash and bank balances	1,500
Short-term loans and advances	5,745,598
Other current assets	2,373,446
	11,094,860
TOTAL	36,676,759

Double Negative Limited
Statement of Profit and Loss for the year ended March 31, 2016

in £

	Year ended March 31, 2016
Income	
Revenue from operations - sale of services (net)	87,487,418
Other income	842,473
	<u>88,329,891</u>
Expenses	
Employee benefits expense	53,068,464
Finance costs	941,633
Depreciation and amortisation expense	10,309,207
Other expenses	28,909,635
	<u>93,228,939</u>
Profit before tax	(4,899,048)
Tax expense	
Current tax	-
Deferred tax	-
Total tax expense	<u>-</u>
(Loss) / profit for the year	<u><u>(4,899,048)</u></u>