

GVS Software Private Limited**Balance sheet**

in

**As at March 31,
2016****Equity and Liabilities****Shareholders' funds**

Share Capital	2,750,000
Reserves and Surplus	262,111,041
	264,861,041

Non-current liabilities

Long-term borrowings	-
Deferred tax liability (net)	-
Other long-term liabilities	-
Long-term provisions	-
	-

Current liabilities

Short-term borrowings	-
Trade payables	20,515
Other current liabilities	120,744
Short-term provisions	-
	141,259

TOTAL**265,002,300****Assets****Non-current assets**

Fixed assets	
Tangible assets	-
Intangible assets	-
Deferred tax assets (net)	-
Long-term loans and advances	265,000,000
Other non-current assets	-
	265,000,000

Current assets

Current investments	-
Trade receivables	-
Cash and bank balances	2,300
Short-term loans and advances	-
	2,300

TOTAL**265,002,300**

GVS Software Private Limited**Profit & Loss Account**

in

**For the year
2016****Income**Revenue from operations (net)
Other income

-

-

-

ExpensesEmployee benefits expenses
Other expenses
Finance costs
Depreciation and amortization expenses

-

127,808

-

-

127,808**Profit before exceptional items and tax****(127,808)**

Exceptional Items

-

Profit before tax**(127,808)****Tax expense**

Current tax

-

-

Deferred tax

-

Total tax expense

-

Profit for the year from continuing operations**(127,808)**