

**Gener8 Digital Media Services Limited**  
**Balance sheet as at March 31, 2016**

in CAD

**As at March 31,  
2016**

**Equity and liabilities**

**Shareholders' funds**

Share capital	4,381,794
Reserves and surplus	1,826,452
	<u>6,208,246</u>

**Non-current liabilities**

Long-term borrowings	22,647
Other non-current liabilities	6,583,333
Long-term provisions	-
	<u>6,605,980</u>

**Current liabilities**

Short-term borrowings	-
Trade payables	1,006,713
Other current liabilities	17,632,494
Short-term provisions	184,252
	<u>18,823,459</u>

**TOTAL**

31,637,685

**Assets**

**Non-current assets**

Fixed assets	
Tangible assets	116,003
Intangible assets including goodwill	16,053,009
Long-term loans and advances	-
	<u>16,169,012</u>

**Current assets**

Trade receivables	-
Cash and bank balances	392,896
Short-term loans and advances	11,918,636
Other current assets	3,157,141
	<u>15,468,673</u>

**TOTAL**

31,637,685

**Gener8 Digital Media Services Limited**  
**Statement of Profit and Loss for the year ended March 31, 2016**

in CAD

	<b>Year ended March 31, 2016</b>
<b>Income</b>	
Revenue from operations - sale of services (net)	31,484,460
Tax credits	-
Other income	-
	<u><b>31,484,460</b></u>
<b>Expenses</b>	
Employee benefits expense	8,179,463
Finance costs	14,027
Depreciation and amortisation expense	630,555
Other expenses	21,140,035
	<u><b>29,964,080</b></u>
<b>Profit before tax</b>	<b>1,520,380</b>
<b>Tax expense</b>	
Current tax	-
Deferred tax	-
<b>Total tax expense</b>	<u><b>-</b></u>
<b>(Loss) / profit for the year</b>	<u><u><b>1,520,380</b></u></u>