

PRIME FOCUS TECHNOLOGIES INC.
Balance Sheet as at 31st March, 2016

Particulars	As at March 31 2016 USD
COMMON STOCK AND LIABILITIES	
Shareholders' funds	
Share capital	16
Reserves and surplus	(6,045,019)
	(6,045,003)
Non-current liabilities	
Long-term borrowings	2,048,569
Other long-term liabilities	11,045,819
	13,094,388
Current liabilities	
Short-term borrowings	2,765,667
Trade payables	847,529
Other current liabilities	10,701,362
	14,314,558
TOTAL	21,363,943
ASSETS	
Non-current assets	
Fixed assets	
(i) Tangible assets	1,593,192
(ii) Intangible assets	14,823,067
(iii) Intangible assets under development	2,729,575
	19,145,834
Current assets	
Inventories	8,597
Trade receivables	765,302
Cash and cash equivalents	190,405
Short-term loans and advances	1,241,442
Other current assets	12,363
	2,218,109
TOTAL	21,363,943

PRIME FOCUS TECHNOLOGIES INC.
Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	For the year Ended March 31 2016 USD
Income	
Revenue from operations	4,941,196
Other Income	
Total	4,941,196
Expenses	
Employee benefits expense	2,600,924
Finance costs	497,579
Depreciation and amortization expenses	1,005,354
Other expenses	3,159,700
Total	7,263,557
(Loss) before tax	(2,322,361)
Tax expenses:	
Current Tax (pertaining to earlier years)	11,655
(Loss) for the year	(2,334,016)