

Double Negative Montreal Production Limited**Balance sheet**

in CAD

	Notes	As at March 31, 2018	2017
Assets			
Non-current assets			
Property, plant and equipment		2,093,773	
Capital work-in progress		948,622	-
Intangible assets		100,856	-
Financial Assets			
i) Investments			
ii) Loans			
Deferred tax assets		-	-
Other non-current assets		114,975	-
		<u>3,258,226</u>	<u>-</u>
Current assets			
Financial Assets			
i) Trade receivables		9,090,474	-
ii) Cash and cash equivalents		83,678	-
iii) Other financial assets		15,152,601	-
TOTAL		<u><u>27,584,979</u></u>	<u><u>-</u></u>
Equity and Liabilities			
Equity			
Equity Share Capital		-	-
Other Equity		6,135,315	-
		<u>6,135,315</u>	<u>-</u>
Liabilities			
Non-current liabilities			
Financial liabilities			
i) Borrowings		579,543	-
ii) Other financial liabilities			
Deferred tax liability (net)		-	-
Provisions		-	-
		<u>579,543</u>	<u>-</u>
Current liabilities			
Financial Liabilities			
i) Borrowings		106,101	-
ii) Trade payables		10,389,726	-
Other current liabilities		10,374,293	-
		<u>20,870,120</u>	<u>-</u>
TOTAL		<u><u>27,584,979</u></u>	<u><u>-</u></u>

As per our report of even date

**For V. Shivkumar & Associates
Chartered Accountants
Registration No.: 112781W****For and on behalf of the Board of Directors****V. Shivkumar
(Proprietor)
Membership No. 042673
Mumbai
May 24, 2018**

Double Negative Montreal Production Limited**Profit & Loss Account**

	Notes	in CAD	
		For the year ended March 31, 2018	2017
Income			
Revenue from operations (net)		23,505,709	-
Other income		19,818	-
		<u>23,525,527</u>	<u>-</u>
Expenses			
Employee benefits expenses		2,587,780	-
Other expenses		12,550,365	-
Finance costs		9,919	-
Depreciation and amortization expenses		152,994	-
		<u>15,301,059</u>	<u>-</u>
Profit/(Loss) before exceptional items and tax		8,224,468	-
Exceptional Items		-	-
Profit before tax		8,224,468	-
Tax expense			
Current tax		2,089,153	-
Deferred tax		-	-
Total tax expense		2,089,153	-
Profit/(Loss) for the year		6,135,315	-

As per our report of even date

For V. Shivkumar & Associates

Chartered Accountants

Firm Registration No.: 112781W

For and on behalf of the Board of Directors

V. Shivkumar

(Proprietor)

Membership No. 042673

Mumbai

May 24, 2018