

Double Negative Huntsman VFX Limited**Balance sheet**

in CAD

	Notes	As at March 31,	
		2018	2017
Assets			
Non-current assets			
Property, plant and equipment			
Capital work-in progress		-	-
Intangible assets		-	-
Financial Assets			
i) Investments			
ii) Loans			
Deferred tax assets		-	-
Other non-current assets		-	-
		<hr/>	<hr/>
		-	-
Current assets			
Financial Assets			
i) Trade receivables		-	6,985,105
ii) Cash and cash equivalents		1,929	-
iii) Other financial assets		2,649,113	-
TOTAL		<hr/> 2,651,042	<hr/> 6,985,105
Equity and Liabilities			
Equity			
Equity Share Capital		1	1
Other Equity		(858,925)	(641,540)
		<hr/> (858,924)	<hr/> (641,539)
Liabilities			
Non-current liabilities			
Financial liabilities			
i) Borrowings		-	-
ii) Other financial liabilities			
Deferred tax liability (net)		-	-
Provisions		-	-
		<hr/>	<hr/>
		-	-
Current liabilities			
Financial Liabilities			
i) Borrowings			5,816,139
ii) Trade payables		3,509,966	1,810,505
Other current liabilities		-	-
		<hr/>	<hr/>
		3,509,966	7,626,644
TOTAL		<hr/> 2,651,042	<hr/> 6,985,105

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Registration No.: 112781W**For and on behalf of the Board of Directors****V. Shivkumar**
(Proprietor)
Membership No. 042673
Mumbai
May 24, 2018

Double Negative Huntsman VFX Limited**Profit & Loss Account**

		in CAD	
	Notes	For the year ended March 31, 2018	2017
Income			
Revenue from operations (net)		-	-
Other income		45,672	458,308
		<u>45,672</u>	<u>458,308</u>
Expenses			
Employee benefits expenses		-	25,458
Other expenses		165,780	477,598
Finance costs		97,277	260,431
Depreciation and amortization expenses		-	-
		<u>263,057</u>	<u>763,487</u>
Profit/(Loss) before exceptional items and tax		(217,385)	(305,179)
Exceptional Items		-	-
Profit before tax		(217,385)	(305,179)
Tax expense			
Current tax		-	-
Deferred tax		-	-
Total tax expense		-	-
Profit/(Loss) for the year		(217,385)	(305,179)

As per our report of even date

For V. Shivkumar & Associates**Chartered Accountants****Firm Registration No.: 112781W****For and on behalf of the Board of Directors****V. Shivkumar****(Proprietor)****Membership No. 042673****Mumbai****May 24, 2018**