

Double Negative Canada Productions Limited

Balance Sheet as at 31st March, 2021

in CAD

	<u>As at March 31, 2021</u>	<u>As at March 31, 2020</u>
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,338,028	2,772,470
Capital work in progress	-	72,270
Goodwill and other Intangible Assets	10,633,146	11,021,031
Intangible Assets under development	-	-
Right-of-use assets	4,051,257	5,013,459
Deferred tax assets (net)	1,807,949	1,616,488
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	179,371	179,371
Non-Current Tax Assets	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	18,009,750	20,675,089
Current Assets		
Financial Assets		
Trade Receivables	729,933	1,791,190
Cash and Cash Equivalents	8,315,897	2,060,423
Loans	-	-
Other Financial Assets	16,450,986	13,940,934
Other Current Assets	3,849,423	6,792,626
Total Current Assets	29,346,239	24,585,173
Total Assets	47,355,989	45,260,262
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	-	-
Share application money received	-	-
Other Equity	27,415,808	15,891,731
Total Equity	27,415,808	15,891,731
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	4,739,691	5,937,948
Lease Liabilities	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	4,739,691	5,937,948
Current Liabilities		
Financial Liabilities		
Borrowings	1,240,673	1,430,784
Lease Liabilities	-	-
Trade Payables	1,288,769	2,894,928
Other Financial Liabilities	6,079,622	13,499,051
Other Current Liabilities	4,201,071	3,107,143
Provisions	-	-
Current Tax Liabilities (Net)	2,390,356	2,498,676
Total Current Liabilities	15,200,491	23,430,583
Total Liabilities	19,940,181	29,368,531
Total Equity and Liabilities	47,355,989	45,260,262

In terms of our report attached

For and on behalf of the Board of Directors

Double Negative Canada Productions Limited

Statement of Profit and Loss for the year ended 31st March, 2021

	2019-20	in CAD 2019-20
INCOME		
Revenue from Operations	63,653,439	85,137,405
Other Income	2,207,796	-
Total Income	65,861,235	85,137,405
EXPENSES		
Employee Benefits Expense	35,801,796	62,943,720
Technician fees	-	-
Finance Costs	425,033	762,257
Depreciation and Amortization Expense	3,463,605	4,899,823
Other Expenses	10,249,507	10,879,454
Total Expenses	49,939,940	79,485,253
Profit Before Tax	15,921,296	5,652,152
Tax Expense		
Current Tax	4,588,679	2,302,850
Deferred Tax	(191,460)	(539,667)
Profit for the Year	11,524,077	3,888,969

For and on behalf of the Board of Directors