

Double Negative Montreal Productions Limited

Balance Sheet as at 31st March, 2022

in CAD

	As at March 31, 2022	As at March 31, 2021
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	3,470,636	3,697,014
Capital work in progress	7,000	565,720
Goodwill and other Intangible Assets	334,658	488,276
Intangible Assets under development	-	-
Right-of-use assets	27,309,132	25,037,060
Deferred tax assets (net)	1,001,634	1,373,693
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	50,000	-
Non-Current Tax Assets	0	1,039,849
Other Non-Current Assets	-	-
Total Non-Current Assets	32,173,060	32,201,613
Current Assets		
Financial Assets		
Trade Receivables	42,056,391	8,398,347
Cash and Cash Equivalents	17,339,252	14,258,200
Loans	-	-
Other Financial Assets	88,038,397	74,360,658
Other Current Assets	18,056,094	7,625,641
Total Current Assets	165,490,133	104,642,846
Total Assets	197,663,193	136,844,459
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	-	-
Share application money received	8,503,743	8,503,743
Other Equity	57,900,961	37,792,805
Total Equity	66,404,705	46,296,548
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	29,959,768	30,646,853
Lease liabilities	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	29,959,768	30,646,853
Current Liabilities		
Financial Liabilities		
Borrowings	3,683,792	1,808,976
Lease liabilities	-	-
Trade Payables	33,412,637	44,216,064
Other Financial Liabilities	40,648,907	3,424,266
Other Current Liabilities	20,513,514	10,408,614
Provisions	-	-
Current Tax Liabilities (Net)	3,039,870	43,138
Total Current Liabilities	101,298,721	59,901,057
Total Liabilities	131,258,489	90,547,911
Total Equity and Liabilities	197,663,193	136,844,459

In terms of our report attached

For V. Shivkumar & Associates

For and on behalf of the Board of Directors

Double Negative Montreal Productions Limited

Statement of Profit and Loss for the year ended 31st March, 2022

	in CAD	
	2021-22	2020-21
INCOME		
Revenue from Operations	313,081,730	228,816,617
Other Income	3,342,533	4,116
Total Income	316,424,262	228,820,733
EXPENSES		
Employee Benefits Expense	73,441,506	40,126,970
Technician fees	22,842	-
Finance Costs	3,481,970	2,311,643
Depreciation and Amortization Expense	5,041,578	5,691,880
Other Expenses	207,230,079	167,287,985
Total Expenses	289,217,975	215,418,478
Profit Before Tax	27,206,288	13,402,255
Tax Expense		
Current Tax	6,736,900	2,448,459
Deferred Tax	361,231	(1,351,262)
Profit for the Year	20,108,157	12,305,058

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
Date: