

## Consolidated Statement of Profit and Loss for the year ended March 31, 2021

		₹ Crores	
	Notes	Year ended March 31, 2021	Year ended March 31, 2020
<b>Income</b>			
Revenue from operations	27	2,536.49	2,929.24
Other income	28	17.14	17.44
Exchange gain (net)		56.65	66.56
<b>Total Income</b>		<b>2,610.28</b>	<b>3,013.24</b>
<b>Expenses</b>			
Employee benefits expense	29	1,467.70	1,906.62
Employee stock option expense		30.08	129.84
Technician fees		35.70	33.21
Technical service cost		77.59	120.22
Finance costs	30	251.02	231.40
Depreciation and amortisation expense	4, 5 & 6	421.96	381.38
Other expense	31	342.20	438.91
<b>Total expenses</b>		<b>2,626.25</b>	<b>3,141.58</b>
<b>Loss before exceptional item and tax</b>		<b>(15.97)</b>	<b>(128.34)</b>
Exceptional items - loss (net of tax)	32	22.61	67.56
<b>Loss before tax</b>		<b>(38.58)</b>	<b>(195.90)</b>
<b>Tax expense</b>			
Current tax	33	25.24	44.85
Deferred tax credit		(7.68)	(86.87)
		17.56	(42.02)
<b>Loss for the year</b>		<b>(56.14)</b>	<b>(153.88)</b>
<b>Other comprehensive income</b>			
<b>A (i) Items that will not be reclassified to profit or loss</b>			
Re-measurements of defined benefit obligation		1.66	(4.90)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.38)	1.22
<b>B (i) Items that will be reclassified to the profit or loss</b>			
Exchange difference in translating the financial statements of foreign operations		(106.50)	(85.04)
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Total other comprehensive loss</b>		<b>(105.22)</b>	<b>(88.72)</b>
<b>Total comprehensive loss for the year</b>		<b>(161.36)</b>	<b>(242.60)</b>

	Notes	Year ended March 31, 2021	Year ended March 31, 2020
₹ Crores			
<b>Loss attributable to</b>			
Owners of the Company		(43.40)	(131.50)
Non-controlling interests / (recoveries)		(127.4)	(22.38)
<b>Other comprehensive income attributable to</b>			
Owners of the Company		(102.30)	(85.43)
Non-controlling interests / (recoveries)		(2.92)	(3.29)
<b>Total comprehensive income attributable to</b>			
Owners of the Company		(1457.0)	(216.93)
Non-controlling interests / (recoveries)		(15.66)	(25.67)
* The value 0.00 means amount is below ₹ 50,000/-			
<b>Earnings per equity share of face value of ₹ 1 each</b>			
	35		
<b>Before exceptional items (net of tax)</b>			
Basic & diluted (in ₹)		(1.12)	(2.88)
<b>After exceptional items (net of tax)</b>			
Basic & diluted (in ₹)		(1.87)	(5.14)

See accompanying notes to the consolidated financial statements 1 to 49  
In terms of our report attached.

For **Deloitte Haskins & Sells Chartered Accountants LLP**  
Chartered Accountants  
(Firm's Registration No. 117364W/W100739)

Varsha A. Fadte  
Partner

For and on behalf of the Board of Directors

Naresh Malhotra  
Chairman and Whole-time Director  
DIN: 00004597

Ramakrishnan Sankaranarayanan  
Director  
DIN: 02696897

Nishant Fadia  
Chief Financial Officer

Parina Shah  
Company Secretary

Place : Chicalm, Goa  
Date : June 30, 2021

Place : Mumbai  
Date : June 30, 2021

