

STATEMENT OF PROFIT AND LOSS

for the year ended March 31, 2018

₹ Crores

	Notes	Year ended March 31, 2018	Year ended March 31, 2017
Revenue from operations	21	145.32	154.51
Other income	22	26.76	15.36
Total income		172.08	169.87
Expenses			
Employee benefits expense	23	32.64	31.38
Employee stock option expense	30	24.71	25.55
Technician fees		17.12	19.67
Technical service cost		9.09	4.67
Finance costs	24	74.13	32.75
Depreciation and amortisation expense	4 & 5	33.42	30.80
Other expenses	25	49.57	46.53
Exchange loss (net)		0.83	9.08
Total expenses		241.51	200.43
(Loss) before exceptional item and tax		(69.43)	(30.56)
Exceptional items (gain)	6d	-	(18.46)
(Loss) before tax		(69.43)	(12.10)
Tax expense	26		
Current tax		-	0.17
Deferred tax (credit)		(12.83)	(1.23)
		(12.83)	(1.06)
(Loss) for the year		(56.60)	(11.04)
Other comprehensive income:			
Items that will not be reclassified to profit or loss:			
Remeasurement of defined benefit plans		0.16	(0.05)
Income tax relating to the above		(0.05)	0.02
Total other comprehensive income for the year		0.11	(0.03)
Total comprehensive income for the year		(56.49)	(11.07)
Earnings per equity share	27		
[Nominal value per share : ₹1 (Previous year: ₹1)]			
Before exceptional items (net of tax)			
Basic and diluted (₹)		(1.89)	(0.86)
After exceptional items (net of tax)			
Basic and diluted (₹)		(1.89)	(0.37)

See accompanying notes to the financial statements
In terms of our report attached.

1 to 39

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 117364W)

For and on behalf of the Board of Directors

Abhijit A. Damle
Partner
(Membership No. 102912)

Naresh Malhotra
Whole-time Director
DIN: 00004597

Namit Malhotra
Chairman (Executive Director)
and Chief Executive Officer
DIN: 00004049

Ramakrishnan Sankaranarayanan
Managing Director
DIN: 02696897

Place : Mumbai
Date : May 30, 2018

Nishant Fadia
Chief Financial Officer

Parina Shah
Company Secretary