

PRIME FOCUS LIMITED

Registered Office : Prime Focus House, Linking Road, Opp. Citi Bank, Khar (W), Mumbai - 400 052

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in lacs)

S. No.	Particulars	Quarter Ended		Year Ended
		30.06.2009	30.06.2008	31.03.2009
		Unaudited	Unaudited	Audited
1	Net Income from Sales / Services	2,159.02	2,393.20	9,109.53
2	Personnel Cost	585.17	693.55	2,778.94
3	General Administrative Expenses	381.87	373.77	2,370.02
4	Exchange Loss / (Gain) (net)	271.96	-	(496.82)
5	Bad Debts	40.54	-	498.67
6	Depreciation	501.86	352.64	1,820.01
7	Operating Profit before Interest (1) - (2+3+4+5+6)	377.62	973.24	2,138.71
8	Interest	349.43	221.81	1,409.29
9	Operating Profit after Interest (7-8)	28.19	751.43	729.42
10	Other Income	140.07	194.70	1,174.82
11	Net Profit (+) / Loss (-) before Tax (9+10)	168.26	946.13	1,904.24
12	Tax Expense	60.47	141.77	569.59
13	Net Profit (+) / Loss (-) for the period after Tax (11-12)	107.79	804.36	1,334.65
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	1,282.26	1,272.26	1,282.26
15	Reserves excluding Revaluation Reserves (as per Balance Sheet) of Previous Accounting Year	-	-	18,636.85
16	Earnings Per Share (EPS)			
	a) Basic EPS	0.84	6.32	10.48
	b) Diluted EPS	0.75	5.63	9.33
17	Public Shareholding			
	Number of Shares	5,955,488	5,857,588	5,955,488
	Percentage of Shareholding	46.45%	46.04%	46.45%
18	Promoters and promoter group			
	Shareholding	6,867,100		6,867,100
	a) Pledged / Encumbered			
	- No. of Shares	1,900,000		1,900,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.67%		27.67%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	14.82%		14.82%
	b) Non Pledged / Non Encumbered			
	- No. of Shares	4,967,100		4,967,100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.33%		72.33%
	- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	38.74%		38.74%

For and on behalf of the Board of Directors

Namit Malhotra
Managing Director

Place: Mumbai
Date: July 31, 2009

PRIME FOCUS LIMITED

Registered Office: Prime Focus House, Linking Road, Opp. Citi Bank, Khar (West), Mumbai – 400 054

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2009

Notes to Unaudited Financial Results for the quarter ended June 30, 2009:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2009. The statutory auditors have carried out a limited review of the results of the company.
2. The Company has not revalued the Foreign Currency Convertible Bonds (FCCBs) of USD 55 million as these are considered as non monetary liability. Had the Company revalued the bonds as at June 30, 2009 considering it as a long term monetary liability, the profit for the quarter ended June 30, 2009 would have been lower by Rs.300.54 lacs and the reserves as on that date would have been lower by Rs. 2,490 lacs. This was the subject matter of qualification in the Auditors Report for the financial year ended March 31, 2009 and continues to remain in the limited review report for the quarter ended June 30, 2009.
3. The company has made an application for compounding on the issue relating to raising of FCCB's under 'Automatic Route' instead of 'Approval Route' and matter is still pending with respective authority Pending the outcome of the above matter no provision has been made in the financial statements. This has been subject matter of emphasis in the Auditors Report for the financial year ended March 31, 2009 and continues to remain in the limited review report for the quarter ended June 30, 2009.
4. During the quarter, the company has accounted for Rs. 271.96 lacs towards unrealised forex loss arising out of revaluation of short term monetary assets held in foreign currency.
5. The Company's entire operations are governed by the same set of risks and returns and hence have been considered as representing a single segment.
6. There were no investor complaints pending at the beginning of the quarter. The Company did not receive any investor complaint during the quarter.
7. Previous period / year figures have been regrouped and re-arranged wherever necessary.

For and on behalf of the Board of Directors

Namit Malhotra
Managing Director

Place: Mumbai
Date: July 31, 2009