

Double Negative Singapore Pte Limited
Balance sheet as at March 31, 2015

in SGD

**As at March 31,
2015**

Equity and liabilities

Shareholders' funds

Share capital	1
Reserves and surplus	24,353,212
	<u>24,353,213</u>

Non-current liabilities

Long-term borrowings	-
Long-term provisions	-
	<u>-</u>

Current liabilities

Short-term borrowings	-
Trade payables	387,686
Other current liabilities	16
Short-term provisions	-
	<u>387,702</u>

TOTAL	<u><u>24,740,915</u></u>
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Assets

Non-current assets

Fixed assets	
Tangible assets	2,236,760
Intangible assets including goodwill	70,237
Long-term loans and advances	-
	<u>2,306,997</u>

Current assets

Trade receivables	-
Cash and bank balances	762,339
Short-term loans and advances	21,671,579
Other current assets	-
	<u>22,433,918</u>

TOTAL	<u><u>24,740,915</u></u>
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Double Negative Singapore Pte Limited
Statement of Profit and Loss for the year ended March 31, 2015

in SGD

	Year ended March 31, 2015
Income	
Revenue from operations - sale of services (net)	18,405,360
Tax credits	4,701,817
Other income	338,281
	<u>23,445,458</u>
Expenses	
Employee benefits expense	11,798,659
Finance costs	-
Depreciation and amortisation expense	1,267,564
Other expenses	2,873,776
	<u>15,939,999</u>
Profit before tax	7,505,459
Tax expense	
Current tax	617
Deferred tax	-
Total tax expense	<u>617</u>
(Loss) / profit for the year	<u><u>7,504,842</u></u>