

DAX Cloud ULC			
Balance Sheet			
			in CAD
Particulars	Notes	31.Mar.17	
Assets			
1. Non-current assets			
(a) Property, plant and equipment		-	
(b) Capital work-in-progress		-	
(c) Goodwill		-	
(d) Other intangible assets		-	
(e) Intangible assets under development		-	
(g) Financial assets		-	
(i) Investments		-	
(ii) Loans		-	
(iii) Others		-	
(h) Other non-current assets		-	
(i) Deferred tax asset (net)		-	
2. Current assets			
(a) Inventories		-	
(b) Financial assets		-	
(i) Trade receivables	1	37,018	
(ii) Cash and cash equivalents	2	41,681	
(iii) Other balances with Banks		-	
(iv) Loans		-	
(v) Others		-	
(c) Other current assets		-	
			78,699
Total assets			78,699
Equity and Liabilities			
Equity			
(a) Equity share capital		-	
(b) Other equity	3	(296,623)	
Equity attributable to equity holders of the Parent			(296,623)
Non-controlling interests		-	
			(296,623)
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities		-	
(i) Borrowings		-	
(ii) Others		-	
(b) Deferred tax liability (net)		-	
(c) Provisions		-	
(d) Other non-current liabilities		-	
(2) Current liabilities			
(a) Financial liabilities		-	
(i) Borrowings from group company		225,030	
(ii) Current maturities of long-term borrowings		-	
(iii) Trade payables		78,958	
(iv) Others		71,334	
(b) Provisions		-	
(c) Current tax liability		-	
(d) Other current liabilities		-	
			375,323
Total equity and liabilities			78,699
In terms of report attached			
For CHOKSHI & Co LLP		For and on behalf of the Board of Directors	
Chartered Accountants		SD/-	
Firm Registration Number: 131228W/W100044			
SD/-			
Kalpen Chokshi		Ramakrishanan Sankarnarayanan	
Partner		Director	
Membership Number : 135047			
Mumbai, dated:			

DAX Cloud ULC Statement of Profit and Loss Account			in CAD
Particulars	Notes	2017	
1	Income from operations		
	Net sales / income from operations		524,818
	Other operating income		-
	Total income from operations		524,818
2	Expenses		-
	Employee benefits expense	4	181,117
	Technical service cost		63,976
	Depreciation and amortisation expense		
	Other expenditure (net)	5	211,174
	Exchange loss (net)		
	Total Expenses		456,268
			-
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)		68,551
4	Other income:		-
	a) Exchange gain (net)		-
	b) Others (net)		-
5	Profit from ordinary activities before finance costs and exceptional Items (3 + 4)		68,551
6	Finance costs	6	1,250
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)		67,300
8	Exceptional items		-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)		67,300
10	Tax expense		75,302
11	Net Profit / (Loss) from ordinary activities for the period (9 - 10)		(8,001)
12	Extraordinary items (net of tax expense Rs. Nil)		-
13	Net (Loss) / Profit after tax and before minority (11 ± 12)		(8,001)
14	Minority interest		-
15	Net Profit / (Loss) for the period (11 - 12)		(8,001)
16	Other comprehensive income (net of tax)		-
17	Total comprehensive income (net of tax) (13 + 14)		(8,001)
In terms of report attached			
For CHOKSHI & Co LLP		For and on behalf of the Board of Directors	
Chartered Accountants		SD/-	
Firm Registration Number: 131228W/W100044			
SD/-			
Kalpen Chokshi		Ramakrishanan Sankarnarayanan	
Partner		Director	
Membership Number : 135047			
Mumbai, dated:			

DAX Cloud ULC	
Cash Flow Statement for the year ended 31st March, 2017	
in CAD	
Particulars	For the year ended March 31
	2017
Cash flows from operating activities	
Net Profit (Loss) before taxation	67,300
Adjustments for:	
Depreciation and amortization expenses	-
Bad debts written off	-
Unrealized Forex Loss/(Gain)	-
Finance costs	1,250
Operating profits before working capital changes	68,551
Movements in working capital:	
(Increase)/ Decrease in Inventory	-
(Increase)/ Decrease in trade receivables	96,251
(Increase)/ Decrease in other financial assets	-
(Increase)/ Decrease in other non-current assets	-
(Increase)/ Decrease in other current assets	-
Increase/(Decrease) in trade payables	73,172
Increase/(Decrease) in non-current provisions	-
Increase/(Decrease) in current provisions	-
Increase/(Decrease) in current financial liabilities	(14,087)
Increase/(Decrease) in other current liabilities	-
Increase/(Decrease) in other Non current liabilities	-
Cash generated from operations	155,336
Direct taxes paid	-
Net cash generated from operating activities (A)	223,886
Cash flows from investing activities	
Purchase of fixed assets (Including capital advances)	-
Net cash (used in) investing activities (B)	-
Cash flows from financing activities	
Proceeds from long-term borrowings	-
Repayments of long-term borrowings	-
Short Term Advances (Net)	(279,701)
Interest paid	(1,250)
Net cash from financing activities (C)	(280,951)
Net increase in cash and cash equivalents (A+B+C)	(57,065)
Cash and cash equivalents- Opening balance	98,746
Cash and cash equivalents at end of year (Refer note 2)	41,681
In terms of report attached	
For CHOKSHI & Co LLP Chartered Accountants Firm Registration Number: 131228W/W100044 SD/-	For and on behalf of the Board of Directors SD/-
Kalpen Chokshi Partner Membership Number : 135047 Mumbai, dated:	Ramakrishanan Sankarnarayanan Director

DAX Cloud ULC		
Notes to financial statements		
		As at 31.03.2017
1	Trade receivables (Unsecured and Considered Good) Others	37,018
	Total	37,018
2	Cash and cash equivalents Cash on hand Balances with banks on current account	- 41,681
	Total	41,681

DAX Cloud ULC	
Notes to financial statements	
Note 3 :Other Equity	
As at March 31, 2017	
Surplus in the statement of profit and loss	
As per last balance sheet	(288,622)
Adjustment to depreciation to comply with group accounting policies	(8,001)
Add: (Loss) / profit for the year	(296,623)
	(296,623)

DAX Cloud ULC**Notes to financial statements**

Note		For the year ended
		March 31
		2017
		CAD
4	Employee benefits expense	
	Salaries, bonus and allowances Recharged from Immediate Holding Company	181,117
		-
	Total	181,117
5	Other expenses	
	Communication expenses	20,958
	Selling and marketing expenses	134,168
	Miscellaneous expenses	38,048
	Total	211,174
6	Finance costs	
	Bank charges	1,250
	Total	1,250