

RELIANCE LOWRY DIGITAL IMAGING SERVICES, INC.

Balance sheet as at March 31, 2017

	USD	USD
	Mar-17	Mar-16
A. Assets		
1. Non-current assets		
(a) Property, plant and equipment	230,358	674,847
(b) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Others	150,120	150,120
(c) Other non-current assets	-	-
(d) Deferred tax asset (net)	-	-
	380,478	824,967
2. Current assets		
(a) Inventories	59,919	59,919
(b) Financial assets		
(i) Trade receivables	1,094,558	1,122,670
(ii) Cash and cash equivalents	39	17,277
(iii) Other balances with Banks	-	-
(iv) Loans	-	-
(v) Others	44,307	44,307
(c) Other current assets	-	-
	1,198,823	1,244,173
Total assets	1,579,301	2,069,140
B. Equity and liabilities		
Equity		
(a) Equity share capital	1,000	1,000
(b) Other equity	(16,898,303)	(15,965,465)
Equity attributable to equity holders of the Parent	(16,897,303)	(15,964,465)
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Others	-	-
(b) Deferred tax liability (net)	-	-
(c) Provisions	-	-
(d) Other non-current liabilities	-	-
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,660,184	14,010,862
(ii) Current maturities of long-term borrowings	-	-
(iii) Trade payables	3,783,435	3,976,293
(iv) Others	-	-
(b) Provisions	18,362	31,826
(c) Current tax liability	-	-
(d) Other current liabilities	14,623	14,623
	18,476,604	18,033,604
Total equity and liabilities	1,579,301	2,069,140

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No.: 112781W

For and on behalf of the Board of Directors

V. Shivkumar
(Proprietor)
Membership No. 042673
Mumbai
May 20, 2017

Vikas Rathee

RELIANCE LOWRY DIGITAL IMAGING SERVICES INC
Statement of Profit and loss for the year ended March 31, 2017

USD

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Income from operations		
Net sales / income from operations	721,118	1,119,055
Other operating income	-	-
Other income	114,863	151,874
Total income from operations	835,981	1,270,929
Expenses		
Employee benefits expense	416,533	1,342,673
Technician fees	-	-
Technical service cost	400,867	55,450
Depreciation and amortisation expense	444,489	440,854
Other expenditure (net)	7,884	167,243
Finance cost	499,047	295,137
Total Expenses	1,768,820	2,301,357
Profit (Loss) before tax	(932,838)	(1,030,428)
Tax expense	-	-
Net (Loss) for the year	(932,838)	(1,030,428)
Other comprehensive income (net of tax)	-	-
Total comprehensive income (net of tax)	(932,838)	(1,030,428)

As per our report of even date
For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No.: 112781W

For and on behalf of the Board of Directors

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