

**Double Negative Limited****Balance Sheet as at 31st March, 2020**

	in GBP	
	As at March 31, 2020	As at March 31, 2019
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	3,444,712	4,718,072
Capital work in progress	2	-
Goodwill and other Intangible Assets	12,264,480	7,849,518
Intangible Assets under development	823,843	1,548,654
Right-of-use assets	37,004,528	-
Deferred tax assets (net)	2,476,672	2,029,398
Financial Assets		
Investments	467,124	467,124
Loans	-	-
Other Financial Assets	4,000	4,000
Non-Current Tax Assets	171,790	-
Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>56,657,150</b>	<b>16,616,765</b>
<b>Current Assets</b>		
Financial Assets		
Trade Receivables	8,267,866	3,309,954
Cash and Cash Equivalents	21,726,891	6,070,996
Loans	-	-
Other Financial Assets	115,354,363	27,796,379
Other Current Assets	5,550,543	1,344,765
<b>Total Current Assets</b>	<b>150,899,664</b>	<b>38,522,094</b>
<b>Total Assets</b>	<b>207,556,814</b>	<b>55,138,860</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	105	105
Share application money received	-	-
Other Equity	5,326,524	2,805,338
<b>Total Equity</b>	<b>5,326,629</b>	<b>2,805,443</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	51,715,154	6,150,422
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	8,401,409
<b>Total Non-Current Liabilities</b>	<b>51,715,154</b>	<b>14,551,831</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	116,167,774	3,690,060
Trade Payables	10,561,988	1,834,134
Other Financial Liabilities	5,388,413	18,341,149
Other Current Liabilities	17,841,264	12,894,898
Provisions	-	-
Current Tax Liabilities (Net)	555,593	1,021,344
<b>Total Current Liabilities</b>	<b>150,515,032</b>	<b>37,781,585</b>
<b>Total Liabilities</b>	<b>202,230,186</b>	<b>52,333,417</b>
<b>Total Equity and Liabilities</b>	<b>207,556,814</b>	<b>55,138,860</b>

In terms of our report attached

**For V. Shivkumar & Associates**  
Chartered Accountants  
(Firm's Registration No. 112781W)

**For and on behalf of the Board of Directors**

**V. Shivkumar**  
Proprietor  
(Membership No. 042673)  
Place: Mumbai  
Date:

**Double Negative Limited**

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**Statement of Profit and Loss for the year ended 31st March, 2020**

	<b>in GBP</b>	
	<b>2019-20</b>	<b>2018-19</b>
<b>INCOME</b>		
Revenue from Operations	140,481,261	121,123,560
Other Income	26,850,489	434,874
<b>Total Income</b>	<b>167,331,749</b>	<b>121,558,433</b>
<b>EXPENSES</b>		
Employee Benefits Expense	74,568,607	69,225,592
Technician fees	1,416,879	1,519,789
Finance Costs	5,438,983	1,066,710
Depreciation and Amortization Expense	13,129,107	10,781,013
Other Expenses	64,749,189	25,548,121
<b>Total Expenses</b>	<b>159,302,765</b>	<b>108,141,225</b>
<b>Profit Before Tax</b>	<b>8,028,984</b>	<b>13,417,208</b>
<b>Tax Expense</b>		
Current Tax	3,060,372	460,065
Deferred Tax	199,911	(2,029,398)
<b>Profit for the Year</b>	<b>4,768,701</b>	<b>14,986,541</b>

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In terms of our report attached

**For V. Shivkumar & Associates**  
Chartered Accountants  
(Firm's Registration No. 112781W)

**For and on behalf of the Board of Directors**

**V. Shivkumar**  
Proprietor  
(Membership No. 042673)  
Place: Mumbai  
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