

Double Negative Limited**Balance Sheet as at 31st March, 2021**

in GBP

	<u>As at March 31, 2021</u>	<u>As at March 31, 2020</u>
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	795,221	3,444,712
Capital work in progress	361,547	2
Goodwill and other Intangible Assets	14,874,664	12,264,480
Intangible Assets under development	134,758	823,843
Right-of-use assets	36,027,985	37,004,528
Deferred tax assets (net)	5,150,351	2,476,672
Financial Assets		
Investments	25,000	467,124
Loans	-	-
Other Financial Assets	4,000	4,000
Non-Current Tax Assets	898,461	171,790
Other Non-Current Assets	-	-
Total Non-Current Assets	58,271,986	56,657,150
Current Assets		
Financial Assets		
Trade Receivables	1,262,060	8,267,866
Cash and Cash Equivalents	892,446	21,726,891
Loans	-	-
Other Financial Assets	128,500,541	115,354,363
Other Current Assets	1,120,687	5,550,543
Total Current Assets	131,775,735	150,899,664
Total Assets	190,047,721	207,556,814
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	105	105
Share application money received	-	-
Other Equity	(7,982,459)	5,326,524
Total Equity	(7,982,354)	5,326,629
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	47,486,199	51,715,154
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	47,486,199	51,715,154
Current Liabilities		
Financial Liabilities		
Borrowings	123,907,807	116,167,774
Trade Payables	2,749,620	10,561,988
Other Financial Liabilities	17,188,071	5,388,413
Other Current Liabilities	6,698,379	17,841,264
Provisions	-	-
Current Tax Liabilities (Net)	(0)	555,593
Total Current Liabilities	150,543,876	150,515,032
Total Liabilities	198,030,075	202,230,186
Total Equity and Liabilities	190,047,721	207,556,814

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
Date:

Double Negative Limited

Statement of Profit and Loss for the year ended 31st March, 2021

	in GBP	
	2020-21	2019-20
INCOME		
Revenue from Operations	41,619,886	140,481,261
Other Income	65,377,433	26,850,489
Total Income	106,997,319	167,331,749
EXPENSES		
Employee Benefits Expense	55,189,816	74,568,607
Technician fees	2,477,109	1,416,879
Finance Costs	2,841,535	5,438,983
Depreciation and Amortization Expense	14,410,422	13,129,107
Other Expenses	48,743,693	64,749,189
Total Expenses	123,662,575	159,302,765
Profit Before Tax	(16,665,256)	8,028,984
Tax Expense		
Current Tax	(682,595)	3,060,372
Deferred Tax	(2,673,679)	199,911
Profit for the Year	(13,308,983)	4,768,701

In terms of our report attached

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Chartered Accountants
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For and on behalf of the Board of Directors

V. Shivkumar
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