Varroc Engineering Limited

Registered and Corporate Office: L-4, MIDC Area, Waluj, Aurangabad 431 136, Maharashtra
CIN : L28920MH1988PLC047335
Tel : +91 240 6653 700/6653 699, Fax : +91 240 2564 540
Web: www.varroc.com, E-mail : investors@varroc.com

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended September 30, 2022

(Rs. in million)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended on		Half year ended on		Year ended on	Quarter ended on		Half year ended on		Year ended on
		September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	**Total Income from operations**										
	- from continuing operations	11,060.01	9,135.89	20,404.25	15,890.88	33,564.21	18,465.70	15,160.58	34,839.10	27,194.85	58,781.34
	- from discontinued operations	-	-	-	-	-	19,133.95	15,255.34	38,659.62	32,799.49	69,095.14
	- Total from continuing and discontinued operations	11,060.01	9,135.89	20,404.25	15,890.88	33,564.21	37,599.65	30,415.92	73,498.72	59,994.34	127,876.48
2	**Profit / (Loss) for the period before tax and exceptional item**										
	- from continuing operations	26.12	404.30	(67.22)	471.23	447.09	306.54	245.23	302.94	39.25	(300.60)
	- from discontinued operations	-	-	-	-	-	(7,778.22)	(3,095.73)	(8,557.23)	(5,309.24)	(10,348.85)
	- Total from continuing and discontinued operations	26.12	404.30	(67.22)	471.23	447.09	(7,471.68)	(2,850.50)	(8,254.29)	(5,269.98)	(10,649.45)
3	**Profit / (Loss) for the period before tax**										
	- from continuing operations	(13,213.88)	404.30	(13,307.22)	471.23	447.09	306.54	245.23	302.94	39.25	(300.60)
	- from discontinued operations	-	-	-	-	-	(7,778.22)	(3,095.73)	(8,557.23)	(5,309.24)	(10,348.85)
	- Total from continuing and discontinued operations	(13,213.88)	404.30	(13,307.22)	471.23	447.09	(7,471.68)	(2,850.50)	(8,254.29)	(5,269.98)	(10,649.45)
4	**Profit / (Loss) for the period**										
	- from continuing operations	(13,533.27)	247.71	(13,592.06)	299.03	259.85	(191.20)	(9.08)	(230.04)	(172.71)	(782.85)
	- from discontinued operations	-	-	-	-	-	(7,756.47)	(2,963.14)	(8,559.14)	(5,092.30)	(10,284.42)
	- Total from continuing and discontinued operations	(13,533.27)	247.71	(13,592.06)	299.03	259.85	(7,947.67)	(2,972.22)	(8,789.18)	(5,265.01)	(11,067.27)
5	**Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]**										
	- from continuing operations	(13,533.27)	247.71	(13,592.06)	299.03	240.22	(140.15)	21.00	(245.87)	(168.18)	(994.19)
	- from discontinued operations	-	-	-	-	-	(10,405.95)	(3,054.55)	(10,904.09)	(4,696.64)	(9,367.60)
	- Total from continuing and discontinued operations	(13,533.27)	247.71	(13,592.06)	299.03	240.22	(10,546.10)	(3,033.55)	(11,149.96)	(4,864.82)	(10,361.79)
6	Paid-up equity share capital (face value of Re.1)	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79
7	Reserves excluding revaluation reserves as per balance sheet					19,257.06					19,734.42
8	**Basic and diluted earning per equity share (Nominal value per share: Re. 1) (not annualised)**										
	- for continuing operations	(88.57)	1.62	(88.96)	1.96	1.70	(1.27)	(0.13)	(1.57)	(1.27)	(5.33)
	- for discontinued operations	-	-	-	-	-	(50.77)	(19.39)	(56.02)	(33.32)	(67.31)
	- for continuing and discontinued operations	(88.57)	1.62	(88.96)	1.96	1.70	(52.04)	(19.52)	(57.59)	(34.59)	(72.64)

Notes:

1 The above Unaudited Standalone and Consolidated interim financial information of the Company for the Quarter and Half year ended September 30, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022.

2 The Board of Directors in its meeting dated April 28, 2022, had approved the divestment of four- wheeler lighting business of the Group in the Americas and Europe ('VLS business'). The Company along with its wholly owned subsidiary VarrocCorp Holding B.V. entered into a Securities Purchase Agreement ('SPA') with Compagnie Plastic Omnium SE, France ('PO' or 'Buyer') dated April 29, 2022 as amended on October 05, 2022 for the sale of VLS business. The enterprise value initially agreed was Euro 600 million which was reduced to Euro 520 million on account of weakened financial outlook for the businesses in North America/Europe and buyer's concern about the future profitability of VLS business due to recessionary concerns. The sale transaction was concluded on October 6, 2022 at a net equity value of Rs. 5,558.42 million (Euro 69.50 million) subject to closing adjustments which will be finalised with the buyer by Q3FY23. Out of this, Rs. 2,237.76 million (Euro 28 million) forms part of escrow account which will be released based on satisfaction of the conditions under the SPA over periods from 3 months upto 3 years. The SPA also provides for certain earn-outs in respect of specified events occurring within 12 months from the closing date. As a result, the Group has recognised a loss of Rs. 5,709.12 million for the quarter and period ended September 30, 2022 against the net assets of VLS business as on that date. Since the sale consideration is subject to closing adjustments which are being finalised with the buyer per the provisions of the SPA, the loss recognised as above is based on the best estimate of the final adjustments to sale consideration expected by the Group. The management assessed that VLS business satisfies the criteria prescribed under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" for classification as discontinued operation as at September 30, 2022. Accordingly, previous period/year figures for statement of profit and loss in the consolidated financial results have been re-presented accordingly. The income and expenses of continuing operations include transactions with discontinued operation, which does not have impact on Profit / (loss) for the period from continuing and discontinued operations as disclosed in Consolidated financial results.

3 Additional information on Standalone Financial Results is as follows:

(Rs. in million)

Particulars	Quarter ended on		Half year ended on		Year ended on
	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
Securities Premium Account	13,315.38	13,315.52	13,315.38	13,315.52	13,315.38
Net worth	5,817.76	19,468.98	5,817.76	19,468.98	19,409.85
Paid up Debt Capital/ Outstanding Debt	14,618.13	11,197.84	14,618.13	11,197.84	11,626.74
Capital Redemption Reserve	-	-	-	-	-
Debenture Redemption Reserve	-	-	-	-	-
Debt Equity Ratio (No. of times)	2.51	0.58	2.51	0.58	0.60
Debt Service Coverage Ratio (No. of times)	1.18	1.79	1.09	1.59	1.27
Interest Service Coverage Ratio (No. of times)	2.15	5.86	2.11	5.37	3.36

4 The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and Half year ended September 30, 2022, filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone including disclosures under Regulation 52(4) and Consolidated Unaudited Financial Results are available on the Stock Exchange websites, i.e www.nseindia.com and www.bseindia.com and on the Company's website i.e. www.varroc.com.

For and on behalf of
Varroc Engineering Limited
sd/-
Tarang Jain
Chairman and Managing Director
DIN : 00627505

Date : November 14, 2022
Place : Pune

AKAR AUTO INDUSTRIES LIMITED

(Formerly known as Akar Tools Limited)
CIN NO. L29220MH1989PLC052305
Regd Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai -400009 (INDIA)
Corp. Office : E-5 MIDC Waluj, Aurangabad -431136 (M.S.) India.
Tel No. 0240-6647213 Email : Corporate@akartoolsltd.com

EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs, except per share data)

Sr. No.	PARTICULARS	Quarter ended 30.09.2022 Audited	Quarter ended 30.06.2022 Un-Audited	Quarter ended 30.09.2021 Un-Audited	Half Year ended 30.09.2022 Un-Audited	Half Year ended 30.09.2021 Un-Audited	Year ended 31.03.2022 Audited
1	Total Income from Operations (net of Excise Duty / GST)	8841.61	8257.33	5984.37	17,098.94	11,653.95	26,871.81
2	Net Profit/ (Loss) for the period (before tax, exceptional and/or extraordinary items)	182.93	169.51	146.50	352.45	264.79	753.78
3	Net Profit/ (Loss) for the period before tax (after exceptional and/or extraordinary items)	182.93	169.51	146.50	352.45	264.79	734.02
4	Net Profit/ (Loss) for the period after tax (after exceptional and/or extraordinary items)	125.69	122.74	153.65	248.42	270.40	688.11
5	Total Comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	125.69	122.74	153.65	248.42	270.40	688.11
6	Equity Share Capital (Face Value of Rs.5/- each fully paid-up)	539.4	539.4	539.4	539.40	539.40	539.40
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of Previous year)						2708.65
8	Earning per share (Face Value of Rs.5/- each)						
	Basic (Rs.)	1.17	1.14	1.42	2.30	2.51	6.38
	Diluted (Rs.)	1.17	1.14	1.42	2.30	2.51	6.38

Notes:

(i) The above is an extract of the detailed format of quarterly financial results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the quarterly financial results are available on the website of BSE and on the Company's website at www.akartoolsltd.com.

(ii) The Financial results of the Company for the quarter and half year ended 30th September, 2022 have been prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015, as amended.

For AKAR AUTO INDUSTRIES LIMITED
Sd/-
(Sunil Todi)
Managing Director
(DIN :00061952)

Place : Aurangabad
Date : 14th November 2022

PRIME FOCUS LIMITED

Registered Office: Prime Focus House, Linking Road, Opp. Citi Bank, Khar West, Mumbai - 400 052
Phone: 022-67155000 Fax: 022-67155001 Website: www.primefocus.com
Corporate Identity Number (CIN): L92100MH1997PLC108981

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2022

₹ in lakhs

Sr. No.	Particulars	Quarter ended			Period ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	1,07,469.16	1,02,814.68	77,256.26	2,10,283.84	1,43,501.37	3,38,590.97
2	Net Profit / (Loss) for the period (before tax, exceptional items)	2,516.35	2,906.76	(1,530.15)	5,423.11	(4,154.24)	9,824.78
3	Net Profit/(Loss) for the period before tax (after exceptional items)	2,231.08	(2,812.15)	(4,241.11)	(581.07)	(6,865.20)	(8,226.75)
4	Net Profit/(Loss) for the period after tax (after exceptional items)	1,095.26	(4,882.43)	(4,692.02)	(3,787.17)	(7,259.53)	(17,389.30)
5	Total comprehensive income for the period	(7,391.73)	(10,331.78)	(4,131.95)	(17,723.51)	(7,659.12)	(17,144.92)
6	Equity share capital	2,995.37	2,995.37	2,992.49	2,995.37	2,992.49	2,995.37
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year				-	-	8,411.02
8	Earnings per share (before exceptional items) (net off tax) (of ₹ 1 each) (Not Annualised)						
	a) Basic (₹)	0.46	0.28	(0.66)	0.74	(1.52)	0.22
	b) Diluted (₹)	0.46	0.28	(0.66)	0.74	(1.52)	0.22
9	Earnings per share (after exceptional items) (of ₹ 1 each) (Not Annualised)						
	a) Basic (₹)	0.37	(1.63)	(1.57)	(1.26)	(2.43)	(5.81)
	b) Diluted (₹)	0.37	(1.63)	(1.57)	(1.26)	(2.43)	(5.81)

Key numbers of Standalone Financial Results

₹ in lakhs

Sr. No.	Particulars	Quarter ended			Period ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Turnover (net sales)	1,821.43	783.49	3,039.22	2,404.92	4,253.06	10,251.34
2	Profit / (Loss) before tax	143.62	(1,073.36)	801.11	(929.73)	2,382.38	29,069.44
3	Profit / (Loss) after tax	143.62	(1,073.36)	789.79	(929.73)	2,371.06	29,069.44

1. The above is an extract of detailed format of quarterly and half-yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulation 2015. The full format of the quarterly and half-yearly financial results are available on the Stock Exchanges website www.nseindia.com and www.bseindia.com and also on company's website www.primefocus.com.
2. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2022.

For Prime Focus Limited
Sd/-
Naresh Malhotra
Chairman and Whole-time Director
DIN : 00004597

Place : Mumbai
Date : November 14, 2022

TORRENT POWER LIMITED INVITES BIDS FOR PROCUREMENT OF POWER ON SHORT TERM BASIS

Torrent Power Limited (TPL), a distribution licensee intends to procure power on short term basis for distribution license areas in the state of Gujarat. TPL invites bids on e-Tender and e-reverse auction basis from interested parties.

Tender No.	Last date for submission of non-financial technical Bid and Financial Bids
Torrent Power Limited/Short/22-23/ET/184	19th November, 2022

All the bidders have to submit their offers on **www.mstcecommerce.com**
Detailed terms & conditions are available in RFP and draft PPA which can be downloaded from DEEP Portal (**www.mstcecommerce.com** → Download NIT/Corrigendum section) by the registered bidders. For any assistance on E-tendering, please contact MSTC on 011-23217850
TPL reserves the right to reject all or any Bids or cancel the RFP or Tender notice without assigning any reason whatsoever without any liability.
Further details may be obtained from:
Vice President (Commercial)
Torrent Power Limited
Naranpura Zonal Office, Sola Road,
Naranpura, Ahmedabad – 380013, Gujarat.
Phone- 07927492222 Ext: 5884
powerpurchase@torrentpower.com
Date: 15th November, 2022

torrent POWER
www.torrentpower.com

INSILCO LIMITED

(Under Voluntary Liquidation wef 25.06.2021)
CIN: L34102UP1988PLC010141
Regd. Office - A - 5, UPSIDC Industrial Estate, Bhartiagram, Gajraula, Distt. Amroha, U.P.-244223
Phone: 09837023693, Fax: 05924) 252340, Email id: insilco2@gmail.com, Website: www.insilcoindia.com
Statement of Un-audited Financial Results for the Quarter/Half Year ended 30th September 2022

(Rs. in Lakhs)

Particulars	Quarter Ended 30 Sept 2022	Year to date 30 Sept 2022	Previous Year Ending 31 Mar 2022	Corresponding 3 months ended in the previous year 30 Sept 2021
Total income from operations (net)	54	139	176	26
(Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(182)	(325)	(1,078)	(277)
(Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(182)	(325)	(1,078)	(277)
(Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(191)	(338)	(1,065)	(298)
Total Comprehensive (Loss) for the period [Comprising (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(191)	(338)	(1,065)	(298)
paid up Equity Share Capital	6,272	6,272	6,272	6,272
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			(4,634)	
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
(a) Basic	(0.30)	(0.54)	(1.70)	(0.48)
(b) Diluted	(0.30)	(0.54)	(1.70)	(0.48)

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor has issued modified Audit Report on the Standalone Ind AS Financial Statement as at and for the quarter ended September 30, 2022. The full format of the Quarterly/ Annual Financial Results alongwith Limited Review Report are available on the website of Stock Exchange (www.bseindia.com) and the Company (www.insilcoindia.com).
2. # The Company does not have any Exceptional and Extraordinary items to report in above periods.

For and on behalf of Board of Directors of Insilco Limited
(Under voluntary liquidation wef 25.06.2021)

Sd/-
Parsenal Narayanan Vinod
Managing Director
DIN : 08803466

Sd/-
Chandra Prakash
Liquidator of Insilco Limited
[Registration no. IBBI/IPA-002/IP-N00669/2018-2019/12023]

Dated : November 14, 2022 Place : Mumbai
Place : New Delhi

Jyothy labs

JYOTHY LABS LIMITED

(CIN : L24240MH1992PLC128651)

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai - 400059.

STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lacs)

Particulars	Standalone						Consolidated					
	Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations (net)	64,643	58,581	57,830	1,23,224	1,10,024	2,16,627	65,920	59,720	58,535	1,25,640	1,11,075	2,19,649
Net Profit before tax	8,031	6,117	4,997	14,148	9,753	18,321	7,631	5,672	5,453	13,303	10,487	19,692
Net Profit after tax	6,938	5,219	4,212	12,157	8,221	15,613	6,535	4,773	4,397	11,308	8,417	15,913
Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	6,946	5,227	4,228	12,173	8,160	15,601	6,536	4,737	4,406	11,273	8,356	15,909
Paid up Equity Share Capital	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672
Reserves (excluding Revaluation Reserves)						90,618						1,40,684
Earnings Per Share of face value ₹ 1/- each												
Basic earnings per share (₹)	1.89	1.42	1.15	3.31	2.24	4.25	1.76	1.32	1.21	3.08	2.33	4.41
Diluted earnings per share (₹)	1.89	1.42	1.15	3.31	2.24	4.25	1.76	1.32	1.21	3.08	2.33	4.41
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

Notes :

1. The above unaudited financial results of the Company for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022.
2. The Company has received a one-time settlement for extinguishing indemnity pertaining to an erstwhile business transaction and an amount of ₹ 1,642 lacs provided earlier has now been written back. Further, during the quarter, an amount of ₹ 939 lacs has been provided towards litigation settlement under VAT amnesty scheme.
3. For more details on results, visit investor center section of the Company's website at www.jyothylabs.com and financial result under corporates section of Stock Exchange's Website at www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors

M.R. Jyothy
Managing Director
DIN : 00571828

Place: Mumbai
Date: November 14, 2022

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