

## Consolidated Balance Sheet as at March 31, 2022

(Rs in lakh)

ASSETS	Notes	As at March 31, 2022	As at March 31, 2021
<b>1. Non-current assets</b>			
(a) Property, plant and equipment	4	6,115.96	6,087.70
(b) Capital work-in-progress		-	8.59
(c) Goodwill	5a	12,751.00	12,472.68
(d) Other intangible assets	5	32,913.94	35,636.18
(e) Right-to-use assets	6	2,909.56	4,959.31
(f) Intangible assets under development	36	1,485.69	1,117.72
(g) Financial assets			
(i) Other financial assets	9	531.25	751.73
(h) Income tax assets (net)		958.50	1,049.79
(i) Other non-current assets	10	98.61	26.23
<b>Total Non-current assets</b>		<b>57,764.51</b>	<b>62,109.93</b>
<b>2. Current assets</b>			
(a) Financial assets			
(i) Trade receivables	7	7,862.01	6,346.36
(ii) Cash and cash equivalents	8 a	4,043.00	3,005.24
(iii) Bank balances other than (ii) above	8 b	178.15	124.45
(iv) Other financial assets	9	1,725.96	3,313.48
(b) Income tax assets (net)		12.48	11.68
(c) Other current assets	10	1,044.50	2,005.66
<b>Total Current assets</b>		<b>14,866.10</b>	<b>14,806.87</b>
<b>Total assets</b>		<b>72,630.61</b>	<b>76,916.80</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	11	217.16	217.16
(b) Other equity	12	12,538.38	15,793.16
<b>Total Equity</b>		<b>12,755.54</b>	<b>16,010.32</b>
<b>Liabilities</b>			
<b>1. Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	13	1,562.39	550.43
(ii) Lease liabilities	32	2,347.58	5,301.34
(ii) Other financial liabilities	14	327.37	293.62
(b) Deferred tax liabilities (net)	24	2,210.98	3,423.43
(c) Provisions	16	576.96	624.66
(d) Other non-current liabilities	17	83.41	214.75
<b>Total Non-current liabilities</b>		<b>7,108.69</b>	<b>10,408.23</b>
<b>2. Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	18	42,568.54	40,413.98
(ii) Lease liabilities	32	1,976.18	2,493.34
(iii) Trade payables			
- Total outstanding dues to micro enterprises and small enterprises		10.27	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	38	3,640.77	2,878.20
(iv) Other financial liabilities	15	3,254.03	1,725.57
(b) Provisions	16	22.69	22.19
(c) Current tax liabilities		88.58	16.63
(d) Other current liabilities	17	1,205.32	2,948.34
<b>Total current liabilities</b>		<b>52,766.38</b>	<b>50,498.25</b>
<b>Total liabilities</b>		<b>59,875.07</b>	<b>60,906.48</b>
<b>Total equity and liabilities</b>		<b>72,630.61</b>	<b>76,916.80</b>

See accompanying notes to the consolidated financial statements 1 to 40

In terms of our report attached

For Deloitte Haskins &amp; Sells Chartered

Accountants LLP

Chartered Accountants

For and on behalf of the Board of Directors

Varsha A. Fadte  
Partner  
Place: Panaji, Goa  
Date: 26 May 2022

Ramakrishnan Sankaranarayanan  
Director  
DIN :- 02696897  
Place: Mumbai  
Date: 26 May 2022

Nishant Fadia  
Director  
DIN :- 02648177  
Place: Mumbai  
Date: 26 May 2022

Consolidated Statement of Profit and Loss for the year ended March 31, 2022

(Rs in lakh)

Particulars	Notes	For the year ended March 2022	For the year ended March 2021
<b>Income</b>			
Revenue from operations	19	34,937.57	26,268.13
Other income	20	702.27	1,571.95
<b>Total income</b>		<b>35,639.84</b>	<b>27,840.08</b>
<b>Expenses</b>			
Employee benefits expense	21	14,619.92	9,825.11
Employee stock option expense		875.08	772.08
Technical service cost		5,254.16	3,844.49
Depreciation and amortisation expense	4, 5 & 6	8,785.84	8,212.65
Other expenditure	22	6,495.72	4,502.07
Finance costs	23	4,897.15	6,711.00
Exchange loss		(1.91)	(102.65)
<b>Total expenses</b>		<b>40,925.96</b>	<b>33,764.75</b>
<b>Loss before tax</b>		<b>(5,286.12)</b>	<b>(5,924.67)</b>
<b>Tax expense</b>			
Current tax		75.72	3.27
Deferred tax (credit)	24	(1,220.29)	(1,115.21)
		<b>(1,144.57)</b>	<b>(1,111.94)</b>
<b>Loss for the year</b>		<b>(4,141.55)</b>	<b>(4,812.73)</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss			
Re-measurements of defined benefit plans		31.15	10.07
Income tax relating on above		(7.84)	(2.53)
Items that will be reclassified to profit or loss			
Exchange difference in translating the financial statements of foreign operations		(11.62)	160.40
<b>Total other comprehensive income</b>		<b>11.69</b>	<b>167.94</b>
<b>Total other comprehensive loss for the year</b>		<b>(4,129.86)</b>	<b>(4,644.79)</b>
Earnings per equity share of face value of Rs. 10/- each Basic and diluted (in rupees)	26	(190.72)	(221.62)

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In terms of our report attached

**For Deloitte Haskins & Sells Chartered Accountants**

**LLP**

Chartered Accountants

**For and on behalf of the Board of Directors**

**Varsha A. Fadte**  
Partner  
Place: Panaji, Goa  
Date: 26 May 2022

**Ramakrishnan Sankaranarayanan**  
Director  
DIN :- 02696897  
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