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February 1, 2018

To,  
BSE Limited  
Listing Department,  
Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Ref: Scrip Code: BSE – 948422**

**Sub: Intimation under Regulation 51 or any other relevant regulation as may be applicable, of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 & SEBI (Issue and Listing of Debt Securities) Regulations, 2008- Revision in Credit Rating**

**Dear Sir /Madam,**

We wish to inform you that Indian Ratings and Research, the credit rating agency, has upgraded Prime Focus Limited (hereinafter referred to as "the Company") Long-Term issuer Ratings, to 'IND A-' from 'IND BBB+'.

The press release on the same vide dated February 1, 2018, has been published by India Ratings & Research on their website viz. [www.indiaratings.co.in](http://www.indiaratings.co.in).

This is for your information and records.

Thanking you,

Yours faithfully,

**For Prime Focus Limited**

*Parina Shah*

**Parina Shah  
Company Secretary**

