



PRIME FOCUS
L I M I T E D

Date: March 04, 2023

To,
The National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
Bandra-Kurla Complex
Bandra East, Mumbai – 400 051
Fax Nos.: 26598237 / 26598238

To,
BSE Limited

Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax Nos.: 22723121 / 2037 / 2039

Ref.: Scrip Code: BSE – 532748/NSE-PFOCUS

Sub: Intimation for withdrawal of Credit Rating under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that India Ratings and Research (Ind-Ra) has withdrawn Prime Focus Limited's (PFL/Company) Long-Term Issuer Rating and its instrument-wise rating actions are as follows:

Instrument Type	ISIN	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating	Rating Action
Fund-based working capital limits	-	-	-	-	INR 320	WD	Withdrawn (paid in full)

KEY RATING DRIVERS

Ind-Ra is no longer required to maintain the ratings, as the agency has received no dues certificate from the lenders. This is consistent with Ind-Ra's Policy on Withdrawal of Ratings. Ind-Ra will no longer provide analytical and rating coverage for PFL.



PRIME FOCUS LIMITED

COMPANY PROFILE

PFL is a leading visual entertainment service provider of end-to-end services, including high-end visual effects, and technology-driven digital asset management solutions. Its technology vertical caters to content owners through its proprietary and patented hybrid cloud platform CLEAR. It has a reputed domestic and international clientele.

SOLICITATION DISCLOSURE

Additional information is available at www.indiaratings.co.in. The ratings above were solicited by, or on behalf of, the issuer, and therefore, India Ratings has been compensated for the provision of the ratings.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer.

RATING HISTORY

Instrument Type	Current Rating			Historical Rating/Rating Watch			
	Rating Type	Rated Limits (million)	Rating	3 March 2022	24 May 2021	23 July 2020	30 March 2020
Issuer rating	Long-term	-	WD	IND BBB/ Rating Watch with Positive Implications	IND BBB/ Stable	IND BBB/ Rating Watch with Negative Implications	IND BBB/ Rating Watch with Negative Implications
Fund-based working capital limits	Long/ Short-term	INR320	WD	IND BBB/ Rating Watch with Positive Implications /IND A2/ Rating Watch with Positive Implications	IND BBB/ Stable/ IND A2	IND BBB/ Rating Watch with Negative Implications /IND A2/ Rating Watch with Negative Implications	IND BBB/ Rating Watch with Negative Implications /IND A2/ Rating Watch with Negative Implications



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BANK WISE FACILITIES DETAILS

The details are as reported by the issuer as on (March 03, 2023)

SR No.	Bank Name	Instrument Description	Rated Amount (INR million)	Rating
1	YES Bank Ltd	Fund Based Working Capital Limit	320	WD

COMPLEXITY LEVEL OF THE INSTRUMENTS

Instrument Type	Complexity Indicators
Fund-based working capital limits	Low

The press release on the same dated March 03, 2023 has been published by India Ratings & Research on their website viz. www.indiaratings.co.in under the URL <https://www.indiaratings.co.in/PressRelease?pressReleaseID=61160>

This is for your information and records.

Thanking You,

For Prime Focus Limited

Parina Shah
Company Secretary & Compliance Officer