



V. Shivkumar & Associates

Chartered Accountants

Independent Auditors' Report

To the Members of

Prime Focus Technologies UK Limited

Report on the Audit of the Special Purpose Consolidated IND AS Financial Statements

Opinion

We have audited the accompanying special purpose Consolidated Ind AS financial statements of **Prime Focus Technologies UK Limited**, ('the Company') and its subsidiaries which comprise the consolidated Balance Sheet as at 31st March, 2025, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "the Special Purpose Consolidated Ind AS Financial Statements"). These Special Purpose Consolidated Ind AS Financial Statements include limited information and have been prepared by the Management of Prime Focus Technologies Limited ("the Parent") solely for inclusion in the annual report of Prime Focus Limited for the year ended 31 March 2025 under the requirements of section 129(3) of the Companies Act, 2013, in accordance with the accounting policies of the Parent and in compliance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid special purpose consolidated Ind AS financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Consolidated Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made





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thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the special purpose consolidated Ind As financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Special Purpose Consolidated IND AS Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.





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We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.





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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Place: Mumbai

Date: 26th May, 2025

UDIN: 25042673BMGHGW4210



For V. Shivkumar & Associates
Chartered Accountants
FRN No.: 112781W

V. Shivkumar
Proprietor
M. No.: 042673

Prime Focus Technologies UK Limited
Consolidated Financial Statements for the period ended
31st March 2025

Prime Focus Technologies UK Limited
Consolidated Balance Sheet

in £

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
1. Non-current Assets			
(a) Property, plant and equipment	4	12,34,404	17,33,210
(b) Capital work-in-progress		-	-
(c) Goodwill	5	23,36,043	23,36,043
(d) Other intangible assets	5	9,68,226	12,55,839
(e) Right-to-use assets	5	6,27,079	7,77,989
(f) Intangible assets under development		-	-
(g) Financial assets		-	-
(i) Other financial assets	8	54,000	54,000
(h) Other non-current assets	9	-	-
Total Non-current Assets		52,19,752	61,57,082
2. Current assets			
(a) Financial assets			
(i) Trade receivables	6	12,39,592	13,37,263
(ii) Cash and cash equivalents	7 a	9,65,467	5,76,744
(iii) Bank balances other than (ii) above	7 b	-	-
(iv) Other financial assets	8	25,29,888	16,40,801
(c) Other current assets	9	9,80,331	18,80,216
Total Current Assets		57,15,278	54,35,024
Total assets		1,09,35,030	1,15,92,106
Equity			
(a) Equity share capital	10	0.10	0.10
(b) Other equity	11	(86,755)	2,00,254
Equity attributable to owners of the Company		(86,755)	2,00,254
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	2,94,640	-
(ii) Lease liabilities	13	4,47,737	5,88,027
Total Non-current liabilities		7,42,377	5,88,027
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	17	64,99,741	65,26,273
(ii) Lease liabilities	13	4,12,910	7,03,167
(iii) Trade payables	14.1	19,10,831	12,97,148
(iv) Other financial liabilities	14	11,60,530	18,24,253
(b) Provisions	15	-	-
(c) Current tax liabilities (net)		-	-
(d) Other current liabilities	16	2,95,396	4,52,984
Total current liabilities		1,02,79,408	1,08,03,825
Total equity and liabilities		1,09,35,030	1,15,92,106

See accompanying notes to the consolidated financial statements

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In terms of our report attached
For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

V. Shivkumar
(Proprietor)
Membership No.042673
Mumbai, dated: May 23, 2025
UDIN: 25042673BMGHGW4210



For and on behalf of the Board of Directors

Mangesh Pathak
Director
Mumbai, dated: May 23, 2025

Prime Focus Technologies UK Limited
Consolidated Statement of Profit and Loss Account

in £

Particulars	Notes	Year Ended 31-Mar-25	Year Ended 31-Mar-24
Income			
Revenue from operations	18	75,67,892	84,16,348
Other income	19	378	30,642
Total income from operations		75,68,270	84,46,990
Expenses			
Employee benefits expense	20	19,23,514	23,49,239
Technical service cost		32,80,459	30,01,462
Depreciation and amortisation expense	4 & 5	10,68,535	11,77,388
Other expenditure	21	8,95,114	10,80,829
Finance costs	22	2,73,702	2,85,262
Exchange loss (net)		(2,41,672)	(2,25,996)
Total Expenses		71,99,652	76,68,184
Profit / (Loss) before tax		3,68,618	7,78,806
Tax expense			
Current tax	22A	-	-
Deferred tax		-	-
Total tax expense			
Profit / (Loss) for the year		3,68,618	7,78,806
Other comprehensive income			
	Notes	31-Mar-25	31-Mar-24
A (i) items that will not be reclassified to profit or loss			
Re-measurements of defined benefit obligations			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to the profit or loss			
Exchange difference in translating the financial statements		6,55,627	6,32,465
Total other comprehensive income		6,55,627	6,32,465
Total other comprehensive income for the year		10,24,245	14,11,271
Earning per equity share of face value of £ 0.1 each			
(a) Basic (in £)		0.00	0.00
(b) Diluted (in £)		0.00	0.00

See accompanying notes to the consolidated financial statements 1-26

In terms of our report attached

For V. Shivkumar & Associates

Chartered Accountants

Firm Registration No. 112781W

V. Shivkumar

(Proprietor)

Membership No.042673

Mumbai, dated: May 23, 2025

UDIN: 25042673BMGHGW4210



For and on behalf of the Board of Directors

Mangesh Pathak

Mangesh Pathak

Director

Mumbai, dated: May 23, 2025

Prime Focus Technologies UK Limited
Consolidated Cash Flow Statement

in £

Particulars	Year ended Mar 31, 2025	Year ended Mar 31, 2024
Cash flow from Operating activities		
Profit before tax	3,68,618	7,78,806
Non-cash adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortization expense	10,68,535	11,77,388
Finance costs	2,73,702	2,85,262
Exchange Difference on Translation	(6,55,627)	(6,32,465)
Operating profit before working capital changes	10,55,228	16,08,991
Movements in working capital :		
(Increase)/(Decrease) in trade receivables	97,671	7,64,303
(Increase)/(Decrease) in current other Financial assets	(8,89,087)	74,968
(Increase)/(Decrease) in other current assets	8,99,885	(2,77,658)
(Increase)/(Decrease) in other non-current assets	-	-
(Decrease)/Increase in trade payables	6,13,683	(10,34,590)
(Decrease)/Increase in Short Term Borrowings	(26,532)	83,627
(Decrease)/Increase in other Financial liabilities	(10,94,270)	6,82,939
(Decrease)/Increase in other current liabilities	(1,57,588)	50,762
(Decrease)/Increase in other long-term liabilities	-	-
Cash generated from operations	4,98,990	19,53,342
Direct taxes (paid) / refund received	-	-
Net cash flow from operating activities (A)	4,98,990	19,53,342
Cash flow from Investing activities		
Purchase/Sale of Fixed Assets (net)	(1,31,206)	(15,30,283)
Capital Work in Progress	-	-
Net cash flow (used in) Investing activities (B)	(1,31,206)	(15,30,283)
Cash flow from financing activities		
Proceeds received from/ (repayment) of Non Current borrowings (net)	2,94,640	(2,74,044)
Interest paid	(2,73,702)	(2,85,263)
Net Cash flow (used in) / generated from Financing activities (C)	20,938	(5,59,307)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,88,723	(1,36,247)
Cash and Cash Equivalents at the Beginning of the year	5,76,744	7,12,991
Effect of foreign exchange translation	-	-
Cash and Cash Equivalents at the End of the year	9,65,467	5,76,744
Notes:		
1) Components of cash and cash equivalents		
a) Cash on hand	-	-
b) Balance in banks - current accounts	9,65,467	5,76,744
Cash and cash equivalents (Refer note 7)	9,65,467	5,76,744

See accompanying notes to the consolidated financial statements

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In terms of our report attached
For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W

For and on behalf of the Board of Directors

V. Shivkumar
(Proprietor)
Membership No.042673
Mumbai, dated: May 23, 2025
UDIN: 25042673BMGHGW4210



M. V. V. V.

Mangesh Pathak
Director
Mumbai, dated: May 23, 2025

Prime Focus Technologies UK Limited

Notes to Consolidated Financial Statements

Consolidated Statement of Changes in Equity for the Year Ended March 31, 2025

A. Equity Share Capital		in £
Particulars	Total	
As at March 31, 2023	0.10	
Changes in Equity Share Capital during the year	-	
As at March 31, 2024	0.10	
Changes in Equity Share Capital during the year	-	
As at March 31, 2025	0.10	

B. Other Equity

Particulars	Attributable to owners of the Company						Total
	Debt Redemption Reserve	Securities Premium	Balance in the Statement of Profit and Loss	Other Reserves	Preference Shares		
				Foreign Currency Translation Reserve	ESOP Reserve	Optionally Convertible Redeemable shares	
Balance as at March 31, 2023	-	-	(26,82,332)	(88,906)	-	28,25,151	53,913
Addition during the year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	7,78,806	-	-	-	7,78,806
Exchange rate fluctuation during the year	-	-	-	(6,32,465)	-	-	(6,32,465)
Balance as at March 31, 2024	-	-	(19,03,526)	(7,21,371)	-	28,25,151	2,00,254
Exchange rate fluctuation during the year	-	-	-	(6,55,626)	-	-	(6,55,626)
Total comprehensive income for the year	-	-	3,68,618	-	-	-	3,68,618
Addition during the year	-	-	-	-	-	-	-
Balance as at March 31, 2025	-	-	(15,34,908)	(13,76,997)	-	28,25,151	(86,755)

See accompanying notes to the consolidated financial statements
In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants

Firm Registration No. 112781W

V. Shivkumar
(Proprietor)

Membership No. 042673

Mumbai, dated: May 23, 2025

UDIN: 25042673BMCHGW4210

For and on behalf of the Board of Directors

Mangesh Pathak
Director

Mumbai, dated: May 23, 2025

Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

1. Corporate information

Prime Focus Technologies UK Limited ('PFT UK' and 'the Company') and all its subsidiaries (collectively referred to as 'Group') are engaged in the business of providing digital technological solutions to the sports, film, broadcast, advertising and media industries.

On 01st April 2018, the Company entered into a share purchase agreement to acquire 100% ownership of the issued capital of PF MEAD FZ LLC, a free zone limited liability company incorporated in the Media zone - Abu Dhabi.

The acquisition has been made by the Company to make valuable addition to the group's existing offerings in creative services and post production space. The acquisition of PF MEAD FZ LLC is expected to enrich the group with ability to access the Middle East market.

The Company has acquired 100 equity shares of AED 1 each from Prime Focus ME Limited.

Prime Focus MEAD FZ LLC, based in Abu Dhabi, is a wholly-owned subsidiary of Prime Focus Technologies UK Limited. On April 19, 2020, the company filed for dormancy. Since then, there have been no business transactions conducted by Prime Focus MEAD FZ LLC. On June 16, 2023, the authorities granted approval for the dissolution of the company, resulting in Prime Focus MEAD FZ LLC become dormant.

2. Statement of significant accounting policies:

a. Basis of preparation

The consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under Section 211 (3C) of the Companies Act, 1956 ("the 1956 Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 2013 Act, as applicable. The consolidated financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the Group are consistent with those of the previous year.

b. Principles of consolidation

The consolidated financial statements include the financial statements of the Company and all its subsidiaries (collectively referred to as 'the Group'), which are more than 50% owned or controlled and have been prepared in accordance with the principles of consolidation laid down in with Indian Accounting Standard (IND AS- 110) "Consolidated Financial Statements".

The Consolidated financial statements have been prepared on the following basis:

i. The financial statements of the Company and its subsidiary have been combined on a line-by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances and intra-group transactions.

ii. The Assets and Liabilities of subsidiaries are translated into British Pound at the rate of exchange prevailing as of the Balance sheet date. Revenue and Expenses are translated into British Pound at an average closing rate. Any exchange difference arising on consolidation is recognized in the net Foreign Exchange gain or loss in P&L account.

iii. The difference between the costs of investment in subsidiaries over the net asset at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.

iv. The consolidated financial statements are prepared using uniform accounting policies to the extent practicable across the Group. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by Company, except in case of the accounting policies for depreciation and amortization.

v. Details of subsidiaries included in the consolidated financials:

Name of the Subsidiary	Principal Activity	Country of Incorporation	Percentage of Holding
Prime Post (Europe) Limited	Content Management Services	London, United Kingdom	100%

c. Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Accounting estimates change from period to period. Actual result could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material, their effects are disclosed in the notes to the financial statements.

d. Tangible fixed assets

Fixed assets are carried at cost of acquisition or construction. They are stated at historical cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition or its intended use. Borrowing costs relating to acquisition, construction of qualifying assets which takes period more than 8 to 10 months of time to get ready for its intended use are capitalized as part of the cost of such assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standards of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the year during which such expenses are incurred.

Gains or losses arising from DE recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

e. Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment loss, if any.

Research cost are expensed as incurred. Development cost are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has intention and ability to complete the project, use or sell the asset and cost of the asset can be measured reliably.

f. Depreciation of fixed assets

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 (also refer note 11 and 12). Assets acquired under finance lease are depreciated over the period of lease. Goodwill on acquisition is not amortized but is tested for impairment on Annual Basis.

g. Impairment of assets

The carrying values of assets are reviewed at each Balance Sheet date for impairment. If any indicators of impairment exist, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

h. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

i. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from technical services are recognized on the basis of services rendered and when no significant uncertainty exists as to its determination or realization.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividends are recognized when the shareholders' right to receive payment is established by the Balance Sheet date.

j. Foreign Currency Transactions

Initial Recognition

Foreign Currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

At the year end, foreign currency monetary items are reported using the closing exchange rate.

Exchange Differences

Exchange difference are recognized as income or expenses in the year in which they arise except in the case of exchange differences arising on long term monetary items related to acquisition of fixed assets which are capitalized and depreciated over the remaining useful life of assets.

k. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



Prime Focus Technologies UK Limited**Notes to Consolidated Financial Statements****3. Equity Share capital****in £**

Particulars	For the year ended Mar 31, 2025		For the year ended Mar 31, 2024	
	No of Shares	Amount	No of Shares	Amount
Authorized shares:				
10 Equity Share of £ 0.01 each	10	0.10	10	0.10
	10	0.10	10	0.10
Issued, subscribed and paid-Up:				
10 Equity Share of £ 0.01 each	10	0.10	10	0.10
	10	0.10	10	0.10

Movement in equity share capital

Particulars	For the year ended Mar 31, 2025		For the year ended Mar 31, 2024	
	No of Shares	Amount	No of Shares	Amount
Equity Share as at 1 April 2024	10	0.10	10	0.10
Changes during the year	-	-	-	-
Equity Share as at 31 March 2025	10	0.10	10	0.10

Details of Shareholders holding more than 5% shares in the company

Particulars	For the year ended Mar 31, 2025		For the year ended Mar 31, 2024	
	No of Shares	Amount	No of Shares	Amount
Prime Focus Technologies Limited	10	100%	10	100%

Shares held by promoters at the end March 31, 2025

Promoter name	No of shares	% of total shares	% change during the year
Prime Focus Technologies Limited	10	100%	-

Shares held by promoters at the end March 31, 2024

Promoter name	No of shares	% of total shares	% change during the year
Prime Focus Technologies Limited	10	100%	-



Prime Focus Technologies UK Limited				
Notes to Consolidated Financial Statements				
4.Tangible assets				in £
Particulars	Office Equipment	Computer	Leasehold Improvement	Total
Current Year				
Gross block				
As at April 1, 2024	5,84,466	20,86,120	7,43,636	34,14,223
Additions	348	1,31,219	-	1,31,568
Translation	-	-	-	-
Deduction	-	-	-	-
Transferred to Right to use plant & machinery	-	(2,39,026)	-	(2,39,026)
As at March 31, 2025	5,84,814	19,78,315	7,43,637	33,06,765
Depreciation				
As at April 1, 2024	5,75,122	7,69,348	3,36,544	16,81,014
For the year	6,155	3,10,722	74,109	3,90,986
Translation	-	-	-	-
Deduction	-	361	-	361
Transferred to Right to use plant & machinery	-	-	-	-
As at March 31, 2025	5,81,277	10,80,431	4,10,654	20,72,361
Net block				
As at March 31, 2025	3,538	8,97,883	3,32,984	12,34,404
Previous Year				
Gross block				
As at April 1, 2023	5,84,466	13,90,421	8,20,352	27,95,240
Additions	-	6,95,699	-	6,95,700
Translation	-	-	-	-
Deduction	-	-	(76,716)	(76,716)
Transferred to Right to use plant & machinery	-	-	-	-
As at March 31, 2024	5,84,466	20,86,120	7,43,636	34,14,224
Depreciation				
As at April 1, 2023	5,66,779	5,04,723	2,61,905	13,33,406
For the year	8,343	2,64,625	74,640	3,47,608
Translation	-	-	-	-
Deduction	-	-	-	-
Transferred to Right to use plant & machinery	-	-	-	-
As at March 31, 2024	5,75,122	7,69,348	3,36,544	16,81,014
Net block				
As at March 31, 2024	9,344	13,16,773	4,07,092	17,33,210



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

5. Intangible assets

in £

Particulars	Software	Right to use Plant & Machinery	Right to use - Building	Goodwill	Total
Current Year					
Gross block					
As at April 1, 2024	18,23,437	24,66,701	6,30,901	23,36,043	72,57,082
Additions	-	-	-	-	-
Deduction	-	-	-	-	-
Transferred from plant & machinery	-	2,39,026	-	-	2,39,026
As at March 31, 2025	18,23,438	27,05,726	6,30,901	23,36,043	74,96,108
Depreciation					
As at April 1, 2024	5,67,599	20,58,550	2,61,062	-	28,87,211
For the year	2,87,613	3,24,670	65,266	-	6,77,549
Deduction	-	-	-	-	-
Transferred from plant & machinery	-	-	-	-	-
As at March 31, 2025	8,55,211	23,83,220	3,26,329	-	35,64,760
Net block					
As at March 31, 2025	9,68,226	3,22,507	3,04,572	23,36,043	39,31,348
Previous Year					
Gross block					
As at April 1, 2023	10,26,621	21,92,986	6,30,901	23,36,043	61,86,551
Additions	7,96,816	2,73,715	-	-	10,70,531
Deduction	-	-	-	-	-
Transferred from plant & machinery	-	-	-	-	-
As at March 31, 2024	18,23,437	24,66,701	6,30,901	23,36,043	72,57,082
Depreciation					
As at April 1, 2023	3,22,365	13,80,277	1,95,797	-	18,98,439
For the year	2,45,234	5,19,038	65,266	-	8,29,537
Deduction	-	1,59,235	-	-	1,59,235
Transferred from plant & machinery	-	-	-	-	-
As at March 31, 2024	5,67,599	20,58,550	2,61,062	-	25,68,741
Net block					
As at March 31, 2024	12,55,839	4,08,151	3,69,838	23,36,043	46,88,341

Plant and equipment includes assets taken on finance lease as under.

Gross block: GBP 27,05,726 (March 31, 2024 GBP 24,66,701)

Depreciation charge for the year: GBP 3,24,670 (March 31, 2024 GBP 5,19,038)

Accumulated depreciation: GBP 23,83,220 (March 31, 2024 GBP 20,58,550)

Net block: GBP 3,22,507 (March 31, 2024 GBP 4,08,151)



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

6. Trade Receivables (Unsecured)

in £

	As at 31 March 2025	As at 31 Mar 2024
Current		
Considered good	12,39,592	13,37,263
Considered doubtful	-	-
	12,39,592	13,37,263
Allowance for doubtful receivables	-	-
	12,39,592	13,37,263

Trade receivables - ageing and other details	Undisputed trade receivables			Disputed trade receivables		
31-03-2025	Considered good	Which have significant increase in credit risk	Credit impaired	Considered good	Which have significant increase in credit risk	Credit impaired
Not Due	9,62,415	-	-	-	-	-
Less than 6 months	2,25,867	-	-	-	-	-
6 months - 1 year	51,310	-	-	-	-	-
1 - 2 year	-	-	-	-	-	-
2 - 3 year	-	-	-	-	-	-
More than 3 years	-	-	-	-	-	-
Total	12,39,592	-	-	-	-	-

Trade receivables - ageing and other details	Undisputed trade receivables			Disputed trade receivables		
31-03-2024	Considered good	Which have significant increase in credit risk	Credit impaired	Considered good	Which have significant increase in credit risk	Credit impaired
Not Due	12,65,638	-	-	-	-	-
Less than 6 months	71,626	-	-	-	-	-
6 months - 1 year	-	-	-	-	-	-
1 - 2 year	-	-	-	-	-	-
2 - 3 year	-	-	-	-	-	-
More than 3 years	-	-	-	-	-	-
Total	13,37,264	-	-	-	-	-



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

7. Cash and bank balances

	<i>in £</i>	
	As at 31 Mar 2025	As at 31 Mar 2024
a. Cash and cash equivalents		
Bank balances		
In current Accounts	9,65,467	5,76,744
	9,65,467	5,76,744
b. Balances other than (a) above		
Other bank balances		
	-	-

8. Other financial assets

	<i>in £</i>	
	As at 31 Mar 2025	As at 31 Mar 2024
Non-current		
Deposits	54,000	54,000
	54,000	54,000
Current		
Unbilled revenue	19,42,912	17,86,260
Advance to fellow subsidiaries	5,86,976	(1,45,459)
Prepaid Expenses	-	-
	25,29,888	16,40,801

9. Other Assets

	<i>in £</i>	
	As at 31 Mar 2025	As at 31 Mar 2024
Current (Unsecured)		
Other loans and advances	6,01,481	11,55,040
Prepaid expenses	3,78,850	7,25,176
	9,80,331	18,80,216

10. Equity Share Capital

	As at 31 Mar 2025	As at 31 Mar 2024
Authorised share capital:	0.10	0.10
10 Equity Share of £ 0.01 each		
Issued, subscribed and paid-Up:	0.10	0.10
10 Equity Share of £ 0.01 each		
Total	0.10	0.10



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

11. Other equity

	in £	
	As at 31 Mar 2025	As at 31 Mar 2024
Preference shares		
As at last balance sheet	28,25,151	28,25,151
Movement during the year	-	-
	28,25,151	28,25,151
Reserve and Surplus		
As at last balance sheet	(19,03,526)	(26,82,332)
Movement during the year	3,68,618	7,78,806
Dividend Distribution	-	-
	(15,34,908)	(19,03,526)
Foreign Exchange Translation Reserve		
As at last balance sheet	(7,21,371)	(88,906)
Movement during the year	(6,55,627)	(6,32,465)
	(13,76,998)	(7,21,371)
Total	(86,755)	2,00,254

12. Non-Current Liabilities
Borrowings (Non - Current)

	in £	
	As at 31 Mar 2025	As at 31 Mar 2024
Other loan and advances (unsecured)		
Loan from Others	2,94,640	-
Total	2,94,640	-

a. Loan from others are secured against the underlying asset, carries interest rate of 9.17% p.a. and is repayable in 12 equal instalments over the period of 36 months.

13. Lease liabilities (Non - Current)

	in £	
	As at 31 Mar 2025	As at 31 Mar 2024
Finance lease obligation	4,47,737	5,88,027
Total	4,47,737	5,88,027

a. The Company leases certain building and equipment under finance leases. The Company has option to purchase the equipment for a nominal amount at the end of the lease term. The Company's obligation under finance leases are secured by hypothecation of such equipment. Interest rates underlying all obligations under finance lease range from 1.40% to 1.72% per annum.

b.

Particulars	Total Minimum lease payments outstanding	
	As at 31 Mar 2025	As at 31 Mar 2024
Within one year	4,15,545	7,18,234
Later than one year and not later than five years	4,47,737	5,90,663
later than five years		
Total	8,63,282	13,08,896



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

Particulars	Future interest on outstanding	
Within one year	2,635	15,067
Later than one year and not later than five years	-	2,635
later than five years	-	-
Total	2,635	17,701

Particulars	Present value of minimum lease payments	
Within one year	4,12,910	7,03,167
Later than one year and not later than five years	4,47,737	5,88,027
later than five years	-	-
Total	8,60,647	12,91,193

13 Lease liabilities (Current)

in £

	As at 31 Mar 2025	As at 31 Mar 2024
Finance lease obligations	4,12,910	7,03,167
Total	4,12,910	7,03,167

14. Other Financial liabilities (Current)

in £

	As at 31 Mar 2025	As at 31 Mar 2024
Interest payable to group companies	10,16,981	8,34,560
Capital Creditors	27,070	9,52,582
Accrued salaries and benefits	1,16,030	36,664
Other financial liabilities	450	448
Total	11,60,530	18,24,253

15. Provisions

in £

	As at 31 Mar 2025	As at 31 Mar 2024
Non-current		
Provision for employee benefits	-	-
	-	-
Current		
Provision for employee benefits		
Total	-	-



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

16. Other liabilities

	<i>in £</i>	
	As at 31 Mar 2025	As at 31 Mar 2024
Current		
Other payables	2,95,396	4,52,984
Total	2,95,396	4,52,984

17. Borrowings (Current)

	<i>in £</i>	
	As at 31 Mar 2025	As at 31 Mar 2024
Current maturity of long term borrowings		
Other loan and advances (unsecured)		
Loan from Others	1,75,145	
From Others (Unsecured)		
Short-term demand loan	-	-
Loan from fellow subsidiary	63,24,596	65,26,273
Total	64,99,741	65,26,273

18. Revenue from operations

	<i>in £</i>	
	Year ended Mar 31, 2025	Year ended Mar 31, 2024
Sale of services	75,67,892	84,16,348
Total Revenue from Operations	75,67,892	84,16,348

19. Other income

	<i>in £</i>	
	Year ended Mar 31, 2025	Year ended Mar 31, 2024
Interest income:		
Others	378	30,642
Total Other Income	378	30,642

20. Employee benefits expense

	<i>in £</i>	
	Year ended Mar 31, 2025	Year ended Mar 31, 2024
Salaries and wages	19,02,251	23,20,126
Staff welfare expenses	21,263	29,113
Total Employee benefits expense	19,23,514	23,49,239



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

21. Other expenses

	<i>in £</i>	
	Year ended Mar 31, 2025	Year ended Mar 31, 2024
Rent	30,670	10,005
Communication cost	48,603	44,515
Electricity	86,834	1,05,658
Legal and Professional fees	1,22,634	2,60,142
Rates and taxes	30,303	28,416
Traveling and conveyance	1,06,703	1,29,948
Repairs and maintenance	1,44,251	1,36,341
Consumables	3,862	6,181
Insurance cost	40,566	42,471
House keeping	14,619	13,068
Sales promotion expenses	1,94,705	1,27,746
Provision for doubtful debts	-	13,019
Bad Debts written off	-	1,21,571
Miscellaneous expenses	61,364	31,748
Total Other expenses	8,85,114	10,70,829
Payment to auditors		
As auditor		
Audit fees	10,000	10,000
Total	10,000	10,000

22. Finance costs

	<i>in £</i>	
	Year ended Mar 31, 2025	Year ended Mar 31, 2024
Interest on term loan (including finance lease)	34,649	26,004
Interest on loan from fellow subsidiary	2,01,664	2,16,791
Finance charges	37,389	42,467
Total Finance costs	2,73,702	2,85,262

22A. Tax expense

	<i>in £</i>	
	Year ended Mar 31, 2025	Year ended Mar 31, 2024
Current tax	-	-
Deferred tax	-	-
Total Tax Expense	-	-



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

14.1 Trade Payables - ageing and other details

in £

As at March 31, 2025	MSME	Others	Disputed dues- MSME	Disputed dues- others
Provisions	-	15,58,581	-	-
Not due	-	2,40,389	-	-
less than 1 years	-	-	-	-
1 to 2 years	-	1,11,669	-	-
2 to 3 years	-	-	-	-
more than 3 years	-	192	-	-
Total	-	19,10,831	-	-

As at March 31, 2024	MSME	Others	Disputed dues- MSME	Disputed dues- others
Provisions	-	59,254	-	-
Not due	-	9,20,037	-	-
less than 1 years	-	3,15,367	-	-
1 to 2 years	-	-	-	-
2 to 3 years	-	2,491	-	-
more than 3 years	-	-	-	-
Total	-	12,97,148	-	-



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

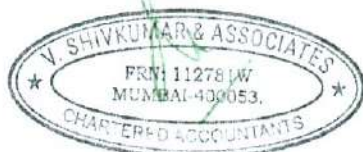
23. EPS

in £

Particulars	As at 31 Mar 2025	As at 31 Mar 2024
Net Profit/(loss) before exceptional items but after tax attributable to common stock shareholders for basic EPS (GBP) (A)	3,68,618	7,78,806
Weighted average number of common stock shares outstanding during the year (for calculating basic EPS)(B)	28,25,15,110	28,25,15,110
Weighted average number of common stock shares outstanding during the year (for calculating Diluted EPS)(B)	28,25,15,110	28,25,15,110
Earnings per share		
Basic EPS (GBP) (C=A / B)	0.00	0.00
Diluted EPS (GBP) (C=A / C)	0.00	0.00
Nominal Value Per Share (GBP)	0.01	0.01



Prime Focus Technologies UK Limited			
Notes to Consolidated Financial Statements			
24 Related party disclosure:			
(i) List of parties with whom transactions have taken place during the year			
Prime Focus Limited - Ultimate Holding Company			
DNEG S.A.R.L. - Intermediate Holding Company			
Prime Focus Technologies Limited- Holding Company			
Prime Focus MEAD FZ LLC - Fellow Subsidiary (Disolved in June 2023)			
Prime Focus Coopertief u.a. - Fellow Subsidiary			
Prime Focus Luxembourg S.A.R.L- Fellow Subsidiary			
Prime Focus Overseas Ltd- Fellow Subsidiary			
Prime Focus World Ltd- Fellow Subsidiary			
Prime Focus World NV- Fellow Subsidiary			
Prime Focus Technologies Inc- Fellow Subsidiary			
Prime Focus International Services UK Limited- Fellow Subsidiary			
De-Fi Media Limited- Fellow Subsidiary			
Prime Focus Technologies PTE Ltd- Fellow Subsidiary			
(ii) Name and particulars of related party transactions:			
1) Holding Company	<i>in £</i>		
	Particulars	As at 31 Mar 2025	As at 31 Mar 2024
a) Prime Focus Technologies Limited:			
	Technical Charges	10,17,445	23,71,033
	Reimbursement of expenses (Net)	-	-
	Issue of Preference Shares	-	-
	Interest on Loan repayment	-	-
	Payment of Technical Charges	14,10,000	33,35,000
	Payment of Reimbursement of expenses	-	-
	Balance outstanding at the year end- credit	7,30,114	11,22,669
2) Intermediate Holding Company			
a) DNEG S.A.R.L			
	Balances transferred from Prime Focus World Ltd	20,29,000	-
	Balance outstanding at the year end- credit	20,29,000	-
3) Fellow Subsidiary companies			
	Particulars	As at 31 Mar 2025	As at 31 Mar 2024
a) Prime Focus 3D Cooperatief U.A. (Netherland)			
	Advances Given	-	-
	Repayment against Advances Given	-	-
	Balance outstanding at the year end- debit	-	-
b) Prime Focus Luxembourg S.A.R.L			
	Reimbursement of expenses received	-	-
	Balance outstanding at the year end- debit	-	-
c) Prime Focus World NV			
	Short term loan taken	-	-
	Balance outstanding at the year end-Credit	-	-
d) Prime Focus Overseas Ltd			
	Reimbursement of expenses received	-	-
	Balance outstanding at the year end- debit	-	-
e) Prime Focus World Ltd			
	Advances Given	-	-
	Balances transferred from DNEG S.A.R.L	20,29,000	-
	Balances transferred from De-Fi Media	-	-
	Balance outstanding at the year end- debit	-	(20,29,000)



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

24 Related party disclosure:

	Particulars	As at 31 Mar 2025	As at 31 Mar 2024
f)	Prime Focus Technologies Inc		
	Interest on Loan Taken	2,01,667	2,16,794
	Short Term Loan Taken/ (Repaid)	(4,17,580)	1,620
	Purchase of Asset	-	-
	Exchange Loss	-	(5,69,545)
	Interest on Loan repayment	-	-
	Balance outstanding at the year end-Credit	50,87,678	53,03,590
g)	Prime Focus International Services UK Limited		
	Interest on short term loan taken	-	-
	Reimbursement of expenses repaid	-	-
	Balance outstanding at the year end- credit	(348)	(348)
h)	Double Negative Limited UK		
	Rendering of Services	2,81,351	18,52,007
	Loan Repaid	-	-
	Advances Given - Net	4,45,000	-
	Collection Received	3,00,000	14,40,000
	Balance outstanding at the year end- Credit	19,56,016	15,29,665
i)	Prime Focus Technologies PTE Ltd		
	Reimbursement of expenses Given	-	-
	Loan Repaid	33,382	-
	Advances Received - Net	-	-
	Balance outstanding at the year end- Credit	-	(33,382)



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

24B. Tax Reconciliation and details of unabsorbed tax losses

The income tax expenses for the year/ period can be reconciled to the accounting profit as follows:

	31-Mar-25		31-Mar-24	
	% of PBT	Amount	% of PBT	Amount
Profit/(loss) before tax		3,68,618		7,78,806
Tax using Company's domestic tax rate	25%	92,155	25%	1,94,702
Effect of:				
Non-deductible expenses		2,68,966		2,94,347
Effect of Tax Depreciation		(1,79,095)		(4,25,082)
Temporary Differences on which no Deferred Tax is created		-		-
NOL Carryover Available		(1,82,025)		(63,967)
Total Tax Expenses		-		-

The group has carry forward losses against which deferred tax asset has not been recognized.

	Expiry	As at Mar 31, 2025	As at Mar 31, 2024	As at Mar 31, 2023	As at Mar 31, 2022
Unabsorbed business loss	Indefinite	55,99,047	56,31,504	52,20,432	56,91,116



Notes to Consolidated Financial Statements

24C. ADDITIONAL INFORMATION PURSUANT TO PARA 2 OF GENERAL INSTRUCTIONS FOR THE PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

in £									
Sr No	Name of entity	Net Assets	Share in Profit / (loss)	Share in Other Comprehensive Income	Share in Total Comprehensive Income	Amount	as % of consol profit / loss	Amount	Amount
		as % of consol net assets	as % of consol profit / loss	as % of consol profit / loss	as % of consol profit / loss				
1	Prime Focus Technologies UK Limited	-135%	102%	0%	102%	3,77,180		-	3,77,180
2	Prime Post Europe Limited	183%	-2%	0%	-2%	(8,565)		-	(8,565)
3	Prime Focus MEAD FZ LLC	0%	0%	0%	0%	-		-	-
		48%	100%	0%	100%	3,68,615		-	3,68,615
	Add/(Less): Effects of Inter Company adjustments / eliminations	52%	0%	0%	0%	3		-	3
	Less: Minority Interest in all subsidiaries	0%	0%	0%	0%	-		-	-
		100%	100%	0%	0%	3,68,618		-	3,68,618



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

24D. Foreign currency risk

in £

Particulars	Foreign currency Denomination	As at March 31, 2025			As at March 31, 2024		
		Foreign currency	Exch Rate	GBP	Foreign currency	Exch Rate	GBP
Financial assets	USD	68,641	0.78	53,240	63,880	0.79	50,465
	AED	-	-	-	-	-	-
	EUR	3,27,606	0.84	2,74,298	2,71,798	0.86	2,33,746
	INR	-	-	-	9,10,000	0.01	9,100
	ZAR	-	-	-	31,36,898	0.04	1,25,476
Total		3,96,248		3,27,538	12,45,679		2,93,311
Financial Liabilities	USD	69,99,142	0.78	54,28,745	83,52,809	0.79	65,98,719
	AED	-	-	-	-	-	-
	EUR	-	-	-	-	-	-
	INR	-	-	-	-	-	-
Total		69,99,142		54,28,745	83,52,809		65,98,719
Net Exposure		(66,02,894)		(51,01,206)	(71,07,131)		(63,05,408)

5% appreciation/ depreciation of respective foreign currencies with respect to functional currency of the Company would result in decrease/ increase in the Company's profit before tax by approximately £-255060.31 for the year ended March 31, 2025 [March 31, 2024: £-315270.40]. This sensitivity analysis includes only outstanding foreign currency denominated monetary items.

24E. Interest Rate Risk Management

The Company is exposed to interest rate risk because in the Company borrows funds at both fixed and floating interest rates. The risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings. The sensitivity analysis for exposure to interest rates on borrowings as at the end of the reporting period indicates that a 50 basis point increase in floating interest rates at the reporting date would have decreased equity and profit for the year/ period by £ 33,972 and £ 24,601 for March 31, 2025 and March 31, 2024 and a 50 basis point decrease in floating interest rates at the reporting date would have increased equity and profit by the same amount respectively.



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

Note:-25

1. Financial Instruments

Capital Management

The company's capital includes issued share capital and all other distributable reserves. The primary objective of the Company's Capital Management is to maximise shareholder value and to maintain an optimal capital structure to reduce the cost of capital. The company does not have any long term and short term borrowings and all its capital needs are either met by internal accruals i.e. surplus balances of previous years or by effective management of its working capital. As at the balance sheet date, the company's share capital, and distributable reserves are,

	As at March 31		As at March 31	
	2025	2024	2025	2024
	Carrying Value		Fair Value	
Financial Assets:				
Measured at amortised cost				
Trade receivables	12,39,592	13,37,263	12,39,592	13,37,263
Cash and cash equivalents	9,65,467	5,76,744	9,65,467	5,76,744
Other financial assets	25,29,888	16,40,801	25,29,888	16,40,801
Total financial assets measured at amortised cost	47,34,947	35,54,808	47,34,947	35,54,808
Financial Liabilities:				
Measured at amortised cost				
Borrowings	64,99,741	65,26,273	64,99,741	65,26,273
Lease liabilities	4,12,910	7,03,167	4,12,910	7,03,167
Trade payables	19,10,831	12,97,148	19,10,831	12,97,148
Other financial liabilities	11,60,530	18,24,253	11,60,530	18,24,253
Total financial liabilities measured at amortised cost	99,84,012	1,03,50,841	99,84,012	1,03,50,841

Capital Risk Management

The company's objectives when managing capital are to safeguard the company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The company management sets the amounts of capital required in proportion to risk. The company manages its capital structure and makes adjustments to it in light of changes in economic conditions and risk characteristics of the underlying assets.

The company is not subject to any externally imposed capital requirements.

a) Financial risk management

The company is exposed through its operations to the following financial risks:

- Credit risk
- Liquidity risk
- Market risk

i) Credit Risk

Credit risk is the risk of financial loss to the Company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Companies's receivables from clients and cash. Management has a credit policy in place and the exposure to credit risk is monitored on an on-going basis.



Cash and cash equivalents

Cash is held with various financial institutions at March 31, 2025. The total amount of cash and cash equivalents as of March 31, 2025 is GBP 9,65,467 of which GBP 9,65,467 was held in bank.

Trade Receivables

The Company has a low credit risk in respect of its trade receivables, its principal customers being national broadcasters and major organisations which the Company has worked with for a number of years. However, as the Company grows its customer base and works with more independent producers it will experience an increased credit risk environment. The Company is also exposed to credit risk in respect of its cash and seeks to minimise this risk by holding funds on deposit with banks.

Two customers contribute individually to more than 10% of outstanding trade receivables as at March 31, 2025 amount GBP 11,07,681 (P.Y. - Two customers- GBP 12,61,788) and Two customer contribute individually to more than 10% of unbilled revenue as that date amounting to GBP 17,70,207 (P.Y. - One customer- GBP 15,29,665).

ii) Liquidity Risk

Liquidity risk is the risk that the company is unable to meet its payment obligations associated with its financial liabilities when they fall due. Ultimate responsibility for liquidity risk management rests with the Management, which has developed a liquidity management forecasting process which aims to ensure that the company has sufficient cash at all times to meet liabilities as they fall due.

The following analysis sets out the maturities of financial assets and liabilities.

Liquidity Risk

At 31 March 2025	Less than 1 year	More than 1 year	Total
Financial liabilities			
Borrowings	64,99,741	2,94,640	67,94,381
Lease liabilities	4,12,910	4,47,737	8,60,647
Payables due to related party	10,16,981	-	10,16,981
Trade and other payables	19,10,831	-	19,10,831
Other financial liabilities	1,43,549	-	1,43,549
	<u>99,84,012</u>	<u>7,42,377</u>	<u>1,07,26,389</u>
	-	-	-
At 31 March 2024	Less than 1 year	More than 1 year	Total
Financial liabilities			
Borrowings	65,26,273	-	65,26,273
Lease liabilities	7,03,167	5,88,027	12,91,194
Payables due to related party	8,34,560	-	8,34,560
Trade and other payables	12,97,148	-	12,97,148
Other financial liabilities	9,89,693	-	9,89,693
	<u>1,03,50,841</u>	<u>5,88,027</u>	<u>1,09,38,868</u>
	-	-	-



Prime Focus Technologies UK Limited
Notes to Consolidated Financial Statements

26. Previous Year Figures

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No. 112781W



V. Shivkumar
(Proprietor)
Membership No. 042673
Mumbai, dated: May 23, 2025
UDIN: 25042673BMIGHW4210



For and on behalf of the Board of Directors



Mangesh Pathak
Director
Mumbai, dated: May 23, 2025