



PRIME FOCUS LIMITED

Registered Office : 2nd Floor, Main Frame IT Park, Building H, Royal Palms
Near Aarey Colony, Goregaon (East), Mumbai - 400065

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2013

Sr No.	Particulars	Rs. In Lacs					
		Quarter Ended			Six Months Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	
1	Net Sales / Income from Operations						31.03.2013
2	Expenses	4,747.85	5,023.15	5,008.17	9,771.00	9,447.72	(Audited)
	Employee benefits expense						18,288.23
	Technician fees	1,144.97	1,067.28	697.66	2,212.25	1,316.85	3,130.76
	Depreciation and Amortisation	1,332.16	1,411.53	1,444.51	2,743.69	2,932.61	5,704.57
	Other Expenditure	910.10	847.43	959.65	1,757.53	1,814.02	3,480.43
	Exchange Loss (net)	916.45	964.25	1,077.93	1,880.70	2,137.74	3,981.28
	Total Expenses	-	-	867.70	-	-	-
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	4,303.68	4,290.49	5,047.45	8,594.17	8,201.22	16,297.04
3	Other Income:	444.17	732.66	(39.28)	1,176.83	1,246.50	1,991.19
4	a) Exchange gain (net)						
	b) Others	1,096.12	1,770.92	-	2,867.04	386.79	816.72
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	323.83	307.55	393.54	631.38	567.76	1,128.34
6	Finance Costs	1,864.12	2,811.13	354.26	4,675.25	2,201.05	3,936.25
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	576.79	692.56	593.30	1,269.35	1,054.38	2,299.51
7	Exceptional Items - Expenditure / (Income)	1,287.33	2,118.57	(239.04)	3,405.90	1,146.67	1,636.74
8	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-	-	-	-	-	10,765.65
9	Tax Expense	1,287.33	2,118.57	(239.04)	3,405.90	1,146.67	(9,128.91)
10	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	412.20	480.22	(78.12)	892.42	373.89	(3,204.62)
11	Extraordinary items	875.13	1,638.35	(160.92)	2,513.48	772.78	(5,924.29)
12	Net Profit / (Loss) after tax and before minority (11 ± 12)	-	-	-	-	-	-
13	Minority Interest	875.13	1,638.35	(160.92)	2,513.48	772.78	(5,924.29)
14	Net Profit / (Loss) for the period (13 ± 14)	875.13	1,638.35	(160.92)	2,513.48	772.78	(5,924.29)
15	Paid-up Equity Share Capital (Face Value - Rs. 1/- per share)	1,854.17	1,854.17	1,488.67	1,854.17	1,488.67	1,854.17
16	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
17	Earning Per Share (before and after extraordinary items - not annualised)						39,135.35
	(a) Basic	0.47	0.88	(0.11)	1.36	0.52	(3.63)
	(b) Diluted	0.47	0.88	(0.10)	1.36	0.46	(3.63)
19	Debt service coverage ratio (No of times)				1.40		0.13
20	Interest service coverage ratio (No of times)				3.16		0.41
21	Debt - equity ratio				0.86		0.99
	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	Number of Shares	108,315,890	109,222,444	73,079,734	108,315,890	73,079,734	109,629,724
	Percentage of Shareholding	58.42%	58.90%	49.09%	58.42%	49.09%	59.12%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	45,108,000	58,474,100	43,003,000	45,108,000	43,003,000	53,822,000
	Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	58.50%	76.74%	56.74%	58.50%	56.74%	71.02%
	Percentage of Shares (as a % of total share capital of the Company)	24.33%	31.54%	28.89%	24.33%	28.89%	29.03%
	b) Non - Pledged / Encumbered						
	Number of Shares	31,993,546	17,720,892	32,784,712	31,993,546	32,784,712	21,965,712
	Percentage of Shares (as a % of total shareholding of promoter and promoters group)	41.50%	23.26%	43.26%	41.50%	43.26%	28.98%
	Percentage of Shares (as a % of total share capital of the Company)	17.25%	9.56%	22.02%	17.25%	22.02%	11.85%





PRIME FOCUS LIMITED

Registered Office : 2nd Floor, Main Frame IT Park, Building H, Royal Palms
Near Aarey Colony, Goregaon (East), Mumbai - 400065

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

Rs. In lacs

Particulars		Standalone	
		30.09.2013	31.03.2013
		Unaudited	Audited
A	Equity and Liabilities		
1	Shareholders' funds		
	Share Capital		
	Reserves and Surplus	1,854.17	1,854.17
		40,801.20	39,135.35
2	Minority Interest	42,655.37	40,989.52
3	Non-current liabilities		
	Long-term Borrowings	-	-
	Other Long-term Liabilities	26,136.50	26,024.98
	Long-term Provisions	47.00	108.80
		101.85	85.71
		26,285.35	26,219.49
4	Current liabilities		
	Short-term Borrowings		
	Trade Payables	8,406.44	11,214.99
	Other Current Liabilities	3,927.76	3,342.93
	Short-term Provisions	12,101.45	6,535.18
		13.04	13.04
	TOTAL	24,448.69	21,106.14
B	Assets	93,389.41	88,315.15
1	Non-current assets		
	Fixed Assets		
	Tangible Assets	20,966.90	21,752.63
	Intangible Assets	833.74	943.46
	Capital Work-in-progress	26.31	14.21
	Intangible Assets Under Development	-	-
	Non-current Investments	25,074.04	25,068.11
	Deferred Tax Asset (net)	4,800.56	5,256.51
	Long-term Loans and Advances	9,908.86	5,642.98
	Other Non-current Assets	-	-
		61,610.41	58,677.90
2	Current assets		
	Current Investments	-	-
	Inventories	-	-
	Trade Receivables	10,440.73	13,197.36
	Cash and Bank Balances	2,449.84	1,051.71
	Short-term Loans and Advances	18,476.26	14,880.02
	Other Current Assets	412.17	508.16
	TOTAL	31,779.00	29,637.25
		93,389.41	88,315.15



[Signature]



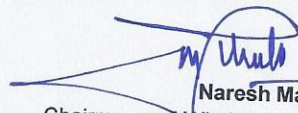
PRIME FOCUS LIMITED

Registered Office : 2nd Floor, Main Frame IT Park, Building H, Royal Palms
Near Aarey Colony, Goregaon (East), Mumbai - 400065

Notes to Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2013:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2013. The statutory auditors have carried out a limited review of the Standalone results of the Company.
2. On September 17, 2013, Company received an approval from its shareholders through a postal ballot, for sale of its 'Backend Business', which includes (a) business of providing the services of conversion of 2D audio visual/moving images to stereo 3D audio visual/moving images provided by the Company to Prime Focus World N.V., a company incorporated and operating under the laws of Netherlands ("PFW") ('Conversion Business'); and (b) the business of providing the services of computer generated film visual special effects by the Company to PFW ("VFX Business"), to Prime Focus World Creative Services Pvt. Ltd., a company incorporated in India and an indirect controlled subsidiary of the Company on a going concern basis by way of slump sale for a total consideration not less than Rupees equivalent of USD 38 million.
3. Ratio have been calculated as follows:
 - a. Debt Service Coverage Ratio = Profit before exceptional items, Interest on long term loans, Depreciation and Tax/ (Principal repayment of total long term loans + Interest on long term loans).
 - b. Interest Service Coverage Ratio = Profit before exceptional items, Interest on long term loans, Depreciation and Tax/ Interest on long term loans.
 - c. Debt Equity Ratio = Total borrowings (principal)/ Shareholders Funds.
4. Business is the primary segment for the Company. Since, the Company's entire operations are governed by the same set of risks and returns, these have been considered as representing a single segment.
5. There were no investor complaints pending at the beginning of the quarter. The Company received two investor complaints during the quarter. There was no investor complaint pending at the end of the quarter.
6. Previous period / year figures have been regrouped and re-arranged wherever necessary.

For and on behalf of the Board of Directors


Naresh Malhotra
Chairman and Whole-time Director

Place: Mumbai
Date: November 14, 2013

