



August 06, 2026

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.: 22723121/2037/2039

Ref: Scrip Code: BSE: 532748 / NSE: PFOCUS

Sub.: Outcome of the meeting of the Board of Directors of Prime Focus Limited (the “Company”) held on August 06, 2026.

Dear Sir/Madam,

With reference to our disclosure dated August 03, 2026 and pursuant to Regulations 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**Listing Regulations**”), we would like to inform you that a meeting of the Board of Directors (“**the Board**”) of the Company was held today i.e. on Thursday, August 06, 2026, wherein the Board *inter alia* considered and approved:

1. The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2026 as recommended by the Audit Committee.

A copy of Unaudited Financial Results and the Limited Review Report received from the Statutory Auditors viz. M/s. M S K A & Associates LLP (formerly known as M S K A & Associates), Chartered Accountant (Firm Registration No. 105047W/W101187), on the Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2026 are enclosed as **Annexure A**.

Further, the Financial Results are made available on the Company’s website at www.primefocus.com and will be published in newspapers as required under the Listing Regulations.

2. On the recommendation of Audit Committee, appointment of M/s. Shridhar & Associates, Chartered Accountants, as an Internal Auditors of the Company for the Financial Year 2026-27.

PRIME FOCUS LIMITED

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022 2646 5500
INFO@PRIMEFOCUS.COM
WWW.PRIMEFOCUS.COM

REGISTERED ADDRESS:
PRIME FOCUS HOUSE, LINKING ROAD,
KHAR (W), MUMBAI 400052, INDIA

CIN NUMBER: L92100MH1997PLC108981



Relevant details in accordance with the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given as **Annexure – B**

3. On the recommendation of Nomination and Remuneration Committee, the designation of Mr. Namit Malhotra (DIN: 00004049) has been changed from Non- Executive Director to Whole Time Director of the Company, liable to retire by rotation for a term of 3 (Three) consecutive years with effect from August 07, 2026, subject to approval of the members of the Company and other necessary approvals.

Relevant details in accordance with the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given as **Annexure – B**

4. Subject to approval of the members of the Company, the alteration of the Articles of Association (AOA) of the Company by omitting the certain clauses that contain specific rights related to the Late Mr. Rakesh Jhunjhunwala.
5. Subject to such other approvals as may be required, the issuance of a Corporate Guarantee in favour of Union Bank of India for an amount of upto Rs. 200 Crores (Rupees Two Hundred Crores Only), guaranteeing the repayment of a term loan to be availed by DNEG India Media Services Limited, an unlisted material subsidiary of the Company, towards part-financing the production cost of the film “*Ramayana-Part 1*”.

Relevant details in accordance with the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given as **Annexure – C**

The Meeting of the Board commenced at 06.30 p.m. and concluded at 9.00 p.m.

Kindly take the above on your record and acknowledge receipt of the same.

Thanking You,
For **Prime Focus Limited**

Parina Shah
Company Secretary & Compliance Officer

Encl.: a/a

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PRIME FOCUS LIMITED

CIN: L92100MH1997PLC108981

Registered Office : Prime Focus House, Linking Road, Khar (West)

Mumbai, Maharashtra, India, 400052

Website: www.primefocus.com Email: ir.india@primefocus.com

Annexure A

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2026

Rs. In Lakh

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited (Refer note 6)	Unaudited	Audited
Income :				
Revenue from operations	762.23	637.09	696.33	2,786.13
Other income (net)	613.29	672.21	291.56	2,129.06
Total income	1,375.52	1,309.30	987.89	4,915.19
Expenses				
Employee benefits expense (Refer note 5)	172.94	170.71	134.16	596.83
Finance costs	27.78	1,383.48	373.42	1,762.96
Depreciation and amortisation expense	839.81	828.81	717.53	3,178.84
Other expenses	501.84	505.60	479.86	1,900.91
Total expenses	1,542.37	2,888.60	1,704.97	7,439.54
Loss before exceptional items and tax	(166.85)	(1,579.30)	(717.08)	(2,524.35)
Exceptional items (net of tax) (Refer note 4)	(7,144.05)	-	-	-
Loss before tax	(7,310.90)	(1,579.30)	(717.08)	(2,524.35)
Tax expense				
Current tax	-	-	-	-
Current tax for earlier periods	-	90.51	-	90.51
Deferred tax	635.43	(2,102.14)	(181.63)	(2,340.43)
Total tax expense	635.43	(2,011.63)	(181.63)	(2,249.92)
Net Profit / (Loss) for the period / year	(7,946.33)	432.33	(535.45)	(274.43)
Other Comprehensive Income / (Loss)				
A. Items that will not be reclassified to statement of profit and loss (net of tax)				
Re-measurement gain / (loss) on defined benefit plans	-	1.99	-	3.17
B. Items that will be reclassified subsequently to statement of profit and loss (net of tax)	-	-	-	-
Total Other Comprehensive Income / (Loss) (net of tax) for the period / year	-	1.99	-	3.17
Total Comprehensive Income / (Loss) for the period / year	(7,946.33)	434.32	(535.45)	(271.26)
Paid-up equity share capital (Face value - Re. 1/- per share)	7,764.91	7,759.91	3,099.37	7,759.91
Other equity				701,767.95
Earnings per equity share of Re. 1/- each * [before exceptional items (net of tax)]				
(a) Basic (in Rs.)	(0.10)	0.06	(0.18)	(0.05)
(b) Diluted (in Rs.)	(0.10)	0.06	(0.18)	(0.05)
Earnings per equity share of Re. 1/- each * [after exceptional items (net of tax)]				
(a) Basic (in Rs.)	(1.02)	**	**	**
(b) Diluted (in Rs.)	(1.02)	**	**	**

* Not annualised except for the year ended March 31, 2026

** Not applicable





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Notes to Statement of Standalone Unaudited Financial Results
for the quarter ended June 30, 2026

1. The statement of standalone unaudited financial results for the quarter ended June 30, 2026, have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on August 06, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
2. The statement of standalone unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in terms of the Regulation.
3. During the quarter ended June 30, 2026, the Company has allotted 5,00,000 fully paid-up equity shares of face value Re 1 each ("Equity Shares") at a securities premium of Rs 51 each on exercise of stock options by employees in accordance with the Company's stock option scheme.
4. On April 7, 2015, the Company acquired the Film and Media Services business from Reliance MediaWorks Limited (RMW) on a slump sale basis by way of a BTA dated November 19, 2014, for a total consideration of Rs. 35,000 Lakhs by way of allotment of equity shares and the Company also agreed to assume the Debt Facilities to the extent of Rs. 20,000 Lakhs conditional upon fulfilment of Additional Conditions relating to transfer of Studios and related assets. Subsequently, the Company entered into a Loan Agreement dated February 25, 2019 with Rasalfa Services Private Limited (RASPL), for an amount of Rs. 20,000 Lakhs.

Conclusion of IBC Proceedings:

On August 29, 2023, RASPL filed a Section 7 petition under the IBC before the NCLT against the Company claiming Rs. 35,379.75 Lakh with respect to alleged default under the Loan Agreement.

The NCLT admitted the petition and initiated CIRP against the Company on May 6, 2026, however, on May 12, 2026, the NCLAT stayed the order and directed deposit of Rs. 35,379.75 Lakhs, which was deposited via a Fixed Deposit with the Registrar, NCLAT.

On July 10, 2026, the NCLAT a) set aside the NCLT CIRP admission order, b) approved the Discharge Agreement dated July 1, 2026 entered into between the parties for a total consideration Rs. 40,800 Lakhs towards full and final resolution of disputes, c) closed the CIRP against the Company and d) released the Fixed Deposit for payment to be made in terms of the Discharge Agreement.

The fixed deposit of Rs. 35,379.75 Lakhs held with the Registrar, NCLAT, has been released in terms of the Discharge Agreement. Subsequent to the quarter end, the balance amount of Rs. 5,420.25 Lakhs was paid by the Company. As on March 31, 2026, the Company carried an accrual of Rs. 35,379.75 Lakhs in respect of this matter. The incremental amount of Rs. 7,144.05 Lakhs (including legal & professional fees and tax related expenses) has been recognised as an exceptional item in the statement of standalone unaudited financial results for the quarter ended June 30, 2026.

The related Commercial Suit filed with High Court by the Company on July 25, 2023 was withdrawn on August 4, 2026 as the matter was amicably and fully settled.

There is no pending liability or litigation in relation to any dispute between RASPL and the Company all of which fully stand resolved.





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5. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour Codes, namely the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The standalone financial results for the quarter and year ended March 31, 2026 included Rs. 18.03 Lakh and Rs. 24.31 Lakh respectively which was recognized as one time impact of New Labour Codes under Employee Benefits Expense.
6. The figures for the quarter ended March 31, 2026 are the balance between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarter ended December 31, 2025.
7. As per Ind AS 108 on "Segment Reporting", segment information has been provided under the notes to statement of consolidated unaudited financial Results for the quarter ended June 30, 2026.
8. The above statement of standalone unaudited financial results of the Company are available on the Company's website (www.primefocus.com) and stock exchanges websites, BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors



Naresh Malhotra

Chairman and Whole-time Director

DIN: 00004597

Place: Mumbai

Date: August 06, 2026



Independent Auditor's Review Report on Standalone unaudited financial results of Prime Focus Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Prime Focus Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Prime Focus Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Nitin Tiwari

Nitin Tiwari

Partner

Membership No.: 118894

UDIN: 26118894LOYPWR4986

Place: Mumbai

Date: August 6, 2026



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PRIME FOCUS LIMITED

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Website: www.primefocus.com Email: ir.india@primefocus.com

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026

Rs. in Lakh

Particulars	Quarter ended		Year ended	
	30.06.2026	31.03.2026	30.06.2025	31.03.2025
	Unaudited	Audited (Refer note 10)	Unaudited	Audited
Income :				
Revenue from operations	125,608.42	137,547.47	97,682.14	458,732.37
Other operating income	1,073.10	899.50	4,632.54	8,848.59
Other income:				
a) Exchange (loss) / gain (net) (Refer note 7)	2,455.26	(3,822.87)	15,885.86	7,366.36
b) Others (net)	1,246.80	331.14	812.57	3,396.11
Total income	130,383.58	134,955.24	119,013.11	478,343.43
Expenses				
Employee benefits expense	74,818.98	67,547.84	58,772.05	249,936.86
Employee stock option expense	346.85	845.25	176.34	2,473.00
Technician fees	4,540.45	3,397.18	2,030.45	10,686.09
Technical service cost	4,740.83	5,885.13	4,286.21	19,610.61
Finance costs	12,634.30	14,805.64	11,384.82	51,453.51
Depreciation and amortisation expense	17,911.86	21,772.87	13,330.27	65,754.28
Other expenses	12,084.74	11,923.63	12,621.88	42,542.45
Total expenses	127,078.11	126,177.54	102,601.82	442,456.80
Profit before exceptional items and tax	3,305.47	8,777.70	16,411.29	35,886.63
Exceptional loss (Refer note 4 & 5)	(6,529.14)	(806.69)	-	(2,458.53)
Share of Loss in Joint Venture (Refer note 9)	(49.77)	-	-	-
Profit / (Loss) before tax	(3,273.44)	8,171.01	16,411.29	33,428.10
Tax expense				
Current tax	450.38	(3,223.24)	1,012.71	1,927.35
Current tax for earlier periods	-	90.51	-	90.51
Deferred tax	853.93	(466.30)	4,352.59	1,267.98
Total tax expense	1,304.31	(3,599.03)	5,365.30	3,285.84
Net Profit / (Loss) for the period / year	(4,577.75)	11,770.04	11,045.99	30,142.26
Other Comprehensive Income / (Loss)				
A. Items that will not be reclassified to statement of profit and loss (net of tax)				
Re-measurement gain / (loss) on defined benefit plans	-	340.30	-	369.14
B. Items that will be reclassified subsequently to statement profit and loss (net of tax)				
Exchange differences on translation of foreign operations	(1,547.48)	7,422.99	(10,344.04)	7,201.59
Total Other Comprehensive Income / (Loss) (net of tax) for the period / year	(1,547.48)	7,763.29	(10,344.04)	7,570.73
Total Comprehensive Income / (Loss) for the period / year	(6,125.23)	19,533.33	701.95	37,712.99
Net Profit / (Loss) attributable to				
Owners of the Company	(4,132.60)	8,235.38	6,185.18	21,875.60
Non-controlling interest	(445.15)	3,534.66	4,860.81	8,266.86
	(4,577.75)	11,770.04	11,045.99	30,142.26
Other comprehensive income attributable to				
Owners of the Company	(1,073.92)	7,359.13	(6,105.63)	8,200.49
Non-controlling interest	(473.56)	404.16	(4,238.41)	(629.76)
	(1,547.48)	7,763.29	(10,344.04)	7,570.73
Total Comprehensive Income attributable to				
Owners of the Company	(5,208.52)	15,594.51	79.55	30,076.09
Non-controlling interest	(918.71)	3,938.82	622.40	7,636.90
	(6,125.23)	19,533.33	701.95	37,712.99
Paid-up equity share capital (Face value - Re. 1/- per share)	7,764.91	7,759.91	3,099.37	7,759.91
Other equity				201,092.95
Earnings per equity share of Re. 1/- each *				
(before exceptional items (net of tax))				
(a) Basic (in Rs.)	0.31	1.14	2.05	4.38
(b) Diluted (in Rs.)	0.31	1.14	2.02	4.36
Earnings per equity share of Re. 1/- each *				
(after exceptional items (net of tax))				
(a) Basic (in Rs.)	(0.53)	1.08	**	3.94
(b) Diluted (in Rs.)	(0.53)	1.08	**	3.92

* Not annualised except for the year ended March 31, 2026

** Not applicable





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Notes to Statement of Consolidated Unaudited Financial Results
for the quarter ended June 30, 2026

1. The statement of consolidated unaudited financial results for the quarter ended June 30, 2026, have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on August 06, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
2. The statement of consolidated unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in terms of the Regulation
3. During the quarter ended June 30, 2026, the Company has allotted 5,00,000 fully paid-up equity shares of face value Re 1 each ("Equity Shares") at a securities premium of Rs 51 each on exercise of stock options by employees in accordance with the Company's stock option scheme.
4. On April 7, 2015, the Company acquired the Film and Media Services business from Reliance MediaWorks Limited (RMW) on a slump sale basis by way of a BTA dated November 19, 2014, for a total consideration of Rs. 35,000 Lakhs by way of allotment of equity shares and the Company also agreed to assume the Debt Facilities to the extent of Rs. 20,000 Lakhs conditional upon fulfilment of Additional Conditions relating to transfer of Studios and related assets. Subsequently, the Company entered into a Loan Agreement dated February 25, 2019 with Rasplfa Services Private Limited (RASPL), for an amount of Rs. 20,000 Lakhs.

Conclusion of IBC Proceedings:

On August 29, 2023, RASPL filed a Section 7 petition under the IBC before the NCLT against the Company claiming Rs. 35,379.75 Lakh with respect to alleged default under the Loan Agreement.

The NCLT admitted the petition and initiated CIRP against the Company on May 6, 2026, however, on May 12, 2026, the NCLAT stayed the order and directed deposit of Rs. 35,379.75 Lakhs, which was deposited via a Fixed Deposit with the Registrar, NCLAT.

On July 10, 2026, the NCLAT a) set aside the NCLT CIRP admission order, b) approved the Discharge Agreement dated July 1, 2026 entered into between the parties for a total consideration Rs. 40,800 Lakhs towards full and final resolution of disputes, c) closed the CIRP against the Company and d) released the Fixed Deposit for payment to be made in terms of the Discharge Agreement.

The fixed deposit of Rs. 35,379.75 Lakhs held with the Registrar, NCLAT, has been released in terms of the Discharge Agreement. Subsequent to the quarter end, the balance amount of Rs. 5,420.25 Lakhs was paid by the Company. As on March 31, 2026, the Company carried an accrual of Rs. 35,379.75 Lakhs in respect of this matter. The incremental amount of Rs. 7,144.05 Lakhs (including legal & professional fees and tax related expenses) has been included in exceptional item in the statement of consolidated unaudited financial results for the quarter ended June 30, 2026.

The related Commercial Suit filed with High Court by the Company on July 25, 2023 was withdrawn on August 4, 2026 as the matter was amicably and fully settled.

There is no pending liability or litigation in relation to any dispute between RASPL and the Company all of which fully stand resolved.





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5. PF Media Ltd, an indirect subsidiary of the Company has been voluntarily liquidated with effect from July 13, 2026 and accordingly a resultant net gain on liquidation of Rs. 614.91 Lakhs is included in exceptional item in the statement of consolidated unaudited financial results for the quarter ended June 30, 2026.
6. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour Codes, namely the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The consolidated financial results for the quarter and year ended March 31, 2026 recognised as an exceptional items Rs. 606.69 Lakh and Rs. 2,458.53 Lakh respectively pertaining to one time impact of New Labour Codes.
7. Exchange (loss) / gain (net) includes unrealized exchange gain / (loss) on restatement of foreign exchange debt at the respective period end closing exchange rate:

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2025	30.06.2025	31.03.2026
Unrealized exchange gain / (loss)	1,243.07	(5,200.14)	14,632.00	4,582.86

8. Operating segments are reported in a manner consistent with internal reporting provided to the Chief Operating Decision Maker ("CODM") (i.e., the Board of Directors) of the Group. The CODM is responsible for allocating resources and assessing performances of the operating segments of the Group. The Group is mainly engaged in operating as integrated post-production setup. The CODM decides on allocation of the resources to the business taking a holistic view of the entire setup and hence it is considered as representing a single operating segment as per IND AS 108 "Segment Reporting".
9. On June 25, 2026, Double Negative Films Limited ("DNFL"), an indirect subsidiary of the Company, acquired a 48.45% equity stake for an upfront investment of €1.275 million (approximately INR 13.69 crore) in Anima Kitchent Canarias, S.L. ("Anima"), a separate entity incorporated in Las Palmas de Gran Canaria, Spain, in partnership with Sociedad Española para la Transformación Tecnológica (a Spanish Government Fund, "SETT"), thereby obtaining joint control over Anima. The investment has been classified as a joint venture and accounted for using the equity method. The unaudited consolidated financial results include the Company's share of loss with respect to the joint venture for the period from June 25, 2026 to June 30, 2026.
10. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year to date figures up to the quarter ended December 31, 2025.
11. The above consolidated unaudited statement of financial results of the Group is available on the Company's and stock exchanges websites (www.primefocus.com), BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors

Place: Mumbai
Date: August 06, 2026



Naresh Malhotra
DIN: 00004597
Chairman and Whole-time Director



MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

HO

602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai-400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on consolidated unaudited financial results of Prime Focus Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Prime Focus Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Prime Focus Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the entities stated in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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MSK A & Associates LLP

(Formerly known as M S K A & Associates)
Chartered Accountants

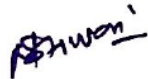
6. We did not review the interim financial information of 8 subsidiaries included in the Statement, whose interim financial information, before giving effect to the consolidation adjustments, reflects total revenues of Rs. 152.45 lakh, total net loss after tax of Rs. 10,399.29 lakh and total comprehensive loss of Rs. 9,277.91 lakh for the quarter ended June 30, 2026 as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

7. The Statement includes the Group's share of net loss after tax of Rs. 49 lakh and total comprehensive loss of Rs. 49 lakh for the quarter ended June 30, 2026, as considered in the Statement, in respect of a Joint venture, based on their interim financial information which has not been reviewed by their auditor and is not subject to review. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the management.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187



Nitin Tiwari
Partner

Membership No.: 118894

UDIN: 26118894TNJEUZ6323



Place: Mumbai

Date: August 6, 2026



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Chartered Accountants

Annexure 1

List of subsidiaries and Joint Venture included in the consolidated unaudited financial results of the Group:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Jam8 Prime Focus LLP	Subsidiary (51% Holding)
2	Prime Focus Studios Private Limited ^a	Wholly owned subsidiary of DNEG S.A.R.L.
3	GVS Software Private Limited	Wholly owned subsidiary of Prime Focus Limited
4	PF Investments Limited	Wholly owned subsidiary of Prime Focus Limited
5	Prime Focus Motion Pictures Limited	Wholly owned subsidiary of Prime Focus Limited
6	Brahma AI India Technologies Private Limited (Previously known as DNEG Creative Private Limited) ^b	Wholly owned subsidiary of DNEG S.à r.l.
7	PF World Limited	Wholly owned subsidiary of Prime Focus Limited
8	PF Overseas Limited	Wholly owned subsidiary - PF World Limited - 88.50% Holding and Prime Focus Limited - 11.50% Holding
9	PF Media Ltd ^c	Wholly owned subsidiary of PF World Limited
10	Prime Focus Media UK Limited	Wholly owned subsidiary of PF World Limited
11	DNEG S.à r.l.	Subsidiary (32.43% Holding, PF World Limited - 54.10% Holding, and PF Overseas Limited - 5.68% Holding)
12	DNEG North America Inc	Wholly owned subsidiary of DNEG S.à r.l.
13	Prime Focus International Services UK Limited	Wholly owned subsidiary of DNEG S.à r.l.
14	DNEG India Media Services Limited	Wholly owned subsidiary of DNEG S.à r.l.
15	Double Negative Montreal Productions Limited	Wholly owned subsidiary of DNEG S.à r.l.
16	DNEG Plc	Wholly owned subsidiary of DNEG S.à r.l.
17	DNEG Bulgaria EOOD	Wholly owned subsidiary of DNEG S.à r.l.
18	Double Negative Holdings Limited	Wholly owned subsidiary of DNEG S.à r.l.
19	Double Negative Films Limited	Wholly owned subsidiary of Double Negative Holdings Limited
20	Double Negative LA LLC	Wholly owned subsidiary of Double Negative Holdings Limited
21	Double Negative Limited	Wholly owned subsidiary - Double Negative Holdings Limited - 74.30% Holding and Double Negative Film Limited - 25.70% Holding
22	Double Negative Canada Productions Limited	Wholly owned subsidiary of Double Negative Limited
23	Double Negative Hungary Limited	Wholly owned subsidiary of Double Negative



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Sr. No	Name of the Entity	Relationship with the Holding Company
		Limited
24	DNEG Australia Pty Limited	Wholly owned subsidiary of Double Negative Limited
25	DNEG Australia Productions PTY Ltd	Wholly owned subsidiary of Double Negative Limited
26	DNEG Spain S.L.	Wholly owned subsidiary of Double Negative Limited
27	Brahma AI Holdings Limited	Subsidiary of Double Negative Holdings Limited - 90.20% Holding
28	Brahma AI Services USA Inc. ^d	Wholly owned subsidiary of Brahma AI Holdings Limited
29	Brahma AI Limited	Wholly owned subsidiary of Brahma AI Holdings Limited
30	Metaphysic Inc.	Wholly owned subsidiary of Brahma AI Holdings Limited
31	Brahma AI ME Ltd ^e	Wholly owned subsidiary of Brahma AI Holdings Limited
32	Brahma AI Services UK Limited (Previously known as Metaphysic Limited)	Wholly owned subsidiary of Metaphysic Inc.
33	Brahma AI Services India Limited (Previously known as Prime Focus Technologies Limited)	Subsidiary of Wholly owned subsidiary of DNEG S.à r.l. - 92.23% Holding
34	Apptarix Mobility Solutions Private Limited	Wholly owned subsidiary of Brahma AI Services India Limited (Previously known as Prime Focus Technologies Limited)
35	Prime Focus Technologies UK Limited	Wholly owned subsidiary of Brahma AI Services India Limited (Previously known as Prime Focus Technologies Limited)
36	Prime Post (Europe) Limited	Wholly owned subsidiary of Prime Focus Technologies UK Limited
37	Prime Focus Technologies PTE. LTD.	Wholly owned subsidiary of Brahma AI Services India Limited (Previously known as Prime Focus Technologies Limited)
38	Prime Focus Technologies Inc.	Wholly owned subsidiary of Brahma AI Services India Limited (Previously known as Prime Focus Technologies Limited)
39	Brahma AI Canada Inc. (Previously known as DAX Cloud ULC) ^f	Wholly owned subsidiary of Brahma AI Services USA Inc.
40	Double Negative Toronto Productions Limited	Wholly owned subsidiary of Double Negative Montreal Productions Limited
41	Ánima Kitchent Canarias, S.L. ^g	Joint Venture of Double Negative Films Limited (48.45% Holding)



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Symbol	Explanation to Symbol
a	Change in name of Prime Focus Production Services Private Limited to PF Studio Private Limited effective from April 05, 2025, and Change of name of PF Studio Private Limited to Prime Focus Studios Private Limited w.e.f., June 10, 2025. Subsidiary of the Holding Company till December 14, 2025. Subsidiary of DNEG S.à r.l. w.e.f. December 15, 2025.
b	Incorporated on January 07, 2025. Subsidiary of Prime Focus Motion Pictures Limited till December 09, 2025. Subsidiary of DNEG S.à r.l. w.e.f. December 10, 2025.
c	Liquidated subsequently on July 13, 2026.
d	Incorporated on June 23, 2025
e	Incorporated on December 29, 2025
f	Subsidiary of Prime Focus Technologies Inc till March 30, 2026. Subsidiary of Brahma AI Services USA Inc. w.e.f. March 31, 2026.
g	Double Negative Films Limited acquired equity stake in Anima Kitchent Canarias, S.L. on June 26, 2026.



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Annexure B

Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary, etc.), senior management, Auditor and Compliance Officer:

S. No	Particulars	M/s. Shridhar & Associates	Mr. Namit Malhotra
1	Reason for Change viz. appointment, re- appointment , resignation, removal, death or otherwise;	Appointment of M/s. Shridhar & Associates, Chartered Accountants, as an Internal Auditors of the Company for the Financial Year 2026-27.	Change in designation of Mr. Namit Malhotra (DIN: 00004049) from Non- Executive Director to Whole Time Director of the Company, liable to retire by rotation for a term of 3 (Three) consecutive years with effect from August 07, 2026, subject to approval of the members of the Company and other necessary approvals.
2	Date of appointment/ re- appointment /cessation & term of appointment/re- appointment ;	Date of Appointment: August 06, 2026. Term of Appointment: For the Financial Year 2026-27.	Date of change in designation: August 07, 2026. Term of Appointment: 3 (Three) consecutive years with effect from August 07, 2026 to August 06, 2029.
3	Brief Profile (in case of appointment);	M/s Shridhar & Associates is a peer reviewed Chartered accountants firm with Headquarters in Mumbai. It consist of mix of young and experienced people with requisite professional experience and offers wide spectrum of services. The chairman of the firm Late Mr. SB Ghosh is ex-chairman of PwC India and CEO Abhishek Pachlangia is Ex-director PwC India.	Namit Malhotra is a visionary entrepreneur who has redefined the global Media and Entertainment landscape. As the founder of Prime Focus, Namit has led its transformation from a small garage startup in Mumbai in 1997 to the world's largest media services company. His journey reflects a relentless pursuit of innovation and a commitment to empowering storytellers with groundbreaking technology and services. Under his leadership, DNEG has won

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CIN NUMBER: L92100MH1997PLC108981

		M/s Shridhar & Associates is a professionally equipped company providing a full range of solutions for domestic and international companies. Team consists of CAs / CSs / CPA having deep knowledge of auditing, accounting, finance, IT, Mergers Acquisitions, Restructuring, Revival and many more areas combined with years of experience in their respective professions M/s Shridhar & Associates has branch offices in Ahmedabad, New Delhi and Bengaluru.	multiple Academy Awards® for Visual Effects and established itself as a trusted partner for some of the biggest Hollywood and Bollywood productions. Namit's entrepreneurial spirit and drive to nurture talent have solidified Prime Focus's position as a global leader in media services and creative technology.
4	Disclosure of relationships between directors.	Not Applicable.	Mr. Namit Malhotra is one the Promoters of the Company. Except Mr. Namit Malhotra and Mr. Naresh Malhotra who are related to each other by way of father and son relationship, none of the other Directors of the Company are related to Mr. Namit Malhotra.
5	Information as required under BSE circular Number LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable	Mr. Namit Malhotra is not debarred from holding the office of Director pursuant to any SEBI order or order of any other such authority.

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Annexure C

Giving of guarantee or indemnity or becoming a surety, by whatever name called, for any third party

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	DNEG India Media Services Limited, an unlisted material subsidiary of the Company (" Borrower " / " DNEG ").
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The promoter/ promoter group/ group companies have no interest in the transaction.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Corporate Guarantee is proposed to be issued in favour of Union Bank of India aggregating to upto Rs. 200 Crores (Rupees Two Hundred Crores Only), guaranteeing the repayment of a term loan to be availed by the Borrower on such terms & conditions as may be mutually agreed.
4.	Impact of such guarantees or indemnity or surety on listed entity	The Corporate Guarantee proposed to be issued to secure the term loan to be availed by the Borrower will be a contingent liability of the Company to the extent of facilities availed by the Borrower. Presently, there is no impact on the Company.

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